NEW SILKROUTES GROUP LIMITED

(Company Registration No. 199400571K)
(Incorporated in Singapore)

PROPOSED PLACEMENT OF UP TO 25,506,600 NEW ORDINARY SHARES IN THE CAPITAL OF NEW SILKROUTES GROUP LIMITED (THE "PLACEMENT")

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*Unless otherwise defined, all terms used herein shall bear the same meaning as in the Company's announcements dated 30 November 2016 and 22 December 2016 (the "**Previous Announcements**").*

Further to the Previous Announcements in relation to the Placement, the Board of Directors (the "**Board**") of New Silkroutes Group Limited (the "**Company**") is pleased to announce that the First Placement completed on 23 December 2016, pursuant to which the 3,000,000 New Shares were allotted and issued to the Subscribers in accordance with the terms of the Subscription Agreements.

Pursuant to completion, the total number of issued and paid-up ordinary shares of the Company has increased to 130,654,344 Shares. The New Shares will rank *pari passu* in all respects with and carry all rights similar to the existing issued Shares.

The New Shares are expected to list and quote on the Main Board of the SGX-ST with effect from 9.00a.m. on 28 December 2016.

BY ORDER OF THE BOARD
Lim Koon Hock
Joint Company Secretary
27 December 2016