



14 October 2015 *Keep Growing*

Mr Renuke Wijayawardhane  
Chief Operations Officer  
Colombo Stock Exchange  
Level 04 – 01 West Block  
World Trade Centre, Echelon Square  
Colombo 1

Dear Sir

# **APPOINTMENT OF DIRECTORS DISCLOSURE UNDER SECTION 7 OF CSE LISTING RULES**

We write to inform you that pursuant to a decision of the Board of Directors and upon receipt of approval from the Director Bank Supervision, the following will be appointed as directors of DFCC Bank PLC with effect from 15 October 2015:

|                         |   |                        |
|-------------------------|---|------------------------|
| Mr L N de S Wijeyeratne | - | Non Executive Director |
| Mr A N Fonseka          | - | Non Executive Director |
| Mr L H A L Silva        | - | Executive Director     |

Mr L N de S Wijeyeratne qualifies the criteria of independence in terms of Rule 7.10.4.

As at date their relevant interest in shares of DFCC Bank PLC is as follows:

| Name of Director     | Name of shareholder  | No: of DFCC shares held as at date |
|----------------------|----------------------|------------------------------------|
| L N de S Wijeyeratne | L N de S Wijeyeratne | Nil                                |
| A N Fonseka          | A N Fonseka          | 117,342                            |
|                      | Mrs R D Fonseka      | 24,664                             |
| L H A L Silva        | L H A L Silva        | 3,476                              |

A brief resume of the respective director is enclosed herewith.

We also wish to inform that Mr A W Atukorala and Mr T Dharmarajah subsequent to the amalgamation of DFCC Vardhana Bank PLC with DFCC Bank PLC now qualifies the criteria of independence in terms of Rule 7.10.4.

Yours faithfully

*Anomie Withana*

Anomie Withana  
Secretary to the Board

Encl:

|                   |                       |      |          |               |    |
|-------------------|-----------------------|------|----------|---------------|----|
| Post-It® Fax Note | 7671                  | Date | 14/10/15 | # of pages    | 02 |
| To                | Mr. R. Wijayawardhane |      | From     | A. Withana    |    |
| Co./Dept.         | COO                   |      | Co.      | DFCC Bank PLC |    |
| Phone #           | 2356540               |      | Phone #  | 2442219       |    |
| Fax #             | 2448925               |      | Fax #    | 2440376       |    |



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**Brief Resume of Mr L N de S Wijeyeratne**

Mr Wijeyeratne is a fellow of The Institute of Chartered Accountants in Sri Lanka and counts over thirty-five years of experience in Finance and General Management both in Sri Lanka and overseas. He was the former Group Finance Director of Richard Pieris PLC and also held senior management positions at Aitken Spence & Company, Brooke Bonds Ceylon Ltd and Zambia Consolidated Copper Mines Limited. He also served as Independent Director and Audit Committee Chairman of DFCC Vardhana Bank PLC during the period October 2008 to September 2015.

Mr Wijeyeratne is a member of the Quality Assurance Board and the Corporate Governance Committee of the Institute of Chartered Accountants of Sri Lanka and was a former member of the Sri Lanka Accounting Standards Monitoring Board. He is presently an Independent Director and Audit Committee Chairman of several listed entities.

**Brief Resume of Mr A N Fonseka**

Mr Fonseka holds a B.SC from the University of Ceylon and is a Fellow of the Institute of Financial Studies (Chartered Institute of Bankers), UK, and a member of the Chartered Institute of Securities and Investment, UK.

Mr Fonseka is a director of John Keells Holdings PLC, Chairman Group Audit Committee of Brandix Lanka Ltd., and President of the Sri Lanka National Advisory Council of the Chartered Institute of Securities and Investments, UK.

He is the former Chief Executive Officer of DFCC Bank (until September 2013) and former Chairman of several DFCC Group Companies. He was a director of DFCC Vardhana Bank during the period February 2009 to September 2015. He was also a past Chairman of the Colombo Stock Exchange and the Association of Development Financing Institutions of Asia and the Pacific (ADFIAP) and a member of the Presidential Commission on Taxation (2009).

**Brief Resume of Mr L H A L Silva**

Mr Silva holds a Bachelor of Commerce Special Degree from University of Kelaniya and Master of Business Administration from the Postgraduate Institute of Management of the University of Sri Jayawardenapura.

He is the Deputy Chief Executive Officer of DFCC Bank PLC with effect from 1st October 2015. He was the Chief Executive Officer & Executive Director of DFCC Vardhana Bank PLC during the period January 2010 to September 2015. Mr Silva was seconded to the service of DFCC Vardhana Bank in 2003 from DFCC Bank and functioned as the Chief Operating Officer of DFCC Vardhana Bank from the year 2003 until his appointment as CEO in January 2010.

He is a director of Lanka Financial Services Bureau & also a past President of the Association of Professional Bankers of Sri Lanka. He started his professional career with the Department of Inland Revenue of Sri Lanka & joined DFCC Banking Group in 1987.

