

Date: 10 July 2017

To: Singapore Exchange Securities Trading Limited
11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

Attn: Ms Frieda Choong / Ms Melissa Giang
(IPO Admissions)

Dear Sirs

**STABILISING ACTION IN RELATION TO THE OFFERING (THE "OFFERING") OF
SHARES (THE "SHARES") IN HRNETGROUP LIMITED**

Pursuant to Regulation 3A(14) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, Credit Suisse (Singapore) Limited, the stabilising manager in respect of the Offering, hereby announce that we have, either as principal or through dealers on our behalf, to date purchased a total of 11,100,000 Shares and have ceased price stabilisation action as of 10 July 2017.

As the total number of Shares which had been over-allotted in connection with the Offering has been fully covered by the purchases made under the price stabilising action, the over-allotment option granted by HRnetGroup to Credit Suisse (Singapore) Limited, Deutsche Bank AG, Singapore Branch, DBS Bank Ltd. and Nomura Singapore Limited will not be exercised.



CREDIT SUISSE (SINGAPORE) LIMITED

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Yours faithfully

For and on behalf of
CREDIT SUISSE (SINGAPORE) LIMITED

A handwritten signature in black ink, appearing to read "Angeline Aw", written over a horizontal line.

Name	Angeline Aw
Designation	Director

A handwritten signature in black ink, appearing to read "Stephanie Xu", written over a horizontal line.

Name	Stephanie Xu
Designation	Vice President General Counsel Division