

MANHATTAN RESOURCES LIMITED

(Incorporated In the Republic of Singapore)

(Company Registration No. 199006289K)

CESSATION OF QUARTERLY REPORTING

The Board of Directors of Manhattan Resources Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wish to inform shareholders that the Company will no longer be required to release its unaudited financial statements on a quarterly basis, following the amendments to Rule 705(2) of the Listing Manual of Singapore Exchange Securities Trading Limited (“**Mainboard Rules**”) which came into effect on 7 February 2020.

Taking into consideration manpower and other compliance costs involved in connection with the preparation of the financial statements on a quarterly basis, the Board has decided to adopt a half-yearly financial reporting cycle.

Accordingly, the Company will, in respect of each of the financial years, announce the unaudited financial statements of the Company for the half year ending 30 June within 45 days after the end of the relevant half financial year; and for the full financial year ending 31 December, within 60 days after the end of the relevant full financial year.

The Company’s next financial results announcement will be for the half year ending 30 June 2020, which will be released no later than 14 August 2020 (i.e. within 45 days from 30 June 2020).

The Company will continue to comply with its continuing disclosure obligations to keep shareholders updated on material developments relating to the Company and the Group, as and when appropriate, in accordance with the Mainboard Rules.

BY ORDER OF THE BOARD

Low Yi Ngo
Chief Executive Officer and Managing Director
28 February 2020