

RHT HEALTH TRUST

(a business trust constituted on 29 July 2011 and registered on 25 September 2012
under the laws of the Republic of Singapore) managed by
RHT Health Trust Manager Pte. Ltd.

UPDATES ON THE CONTEMPT PROCEEDINGS

*Unless otherwise stated, capitalised terms used herein shall bear the same meaning ascribed to them in the announcement dated 28 November 2019 ("**28 November Announcement**").*

RHT Health Trust Manager Pte. Ltd. (in its capacity as trustee-manager of RHT) (the "**Trustee-Manager**") refers to the 28 November Announcement and the announcements dated 4 February 2020, 16 March 2020, 30 June 2020, 6 July 2020, 4 August 2020, 20 August 2020 and 14 September 2020.

The Trustee-Manager wishes to update that the hearing in the Contempt Proceedings had taken place on 22 September 2020. Having taken into consideration the volume of the matters in the Contempt Proceedings (including the notice of contempt issued to Fortis) and the number of parties involved, the Court was of the view that the matters in the Contempt Proceedings should be heard and disposed together, instead of on a piecemeal basis. Accordingly, the Court did not hear any substantial arguments in respect of the Contempt Proceedings during the hearing on 22 September 2020 and directed that all such matters in the Contempt Proceedings be listed for final hearing on 14 October 2020 as the first matter to be heard by the Court on such date at 10.30 a.m. Thus, no decision was made by the Court on the notice of contempt issued to Fortis or in respect of the completion of the Disposal by Fortis.

In the meantime, the Court directed all parties to file their respective pleadings by 12 October 2020 and clarified that the main matter of the Contempt Proceedings, Daiichi Sankyo v. Oscar Investments, Special Leave Petition (Civil) No. 20417 of 2017, will be taken up as the lead matter on 14 October 2020 and all other interim applications will be heard thereafter.

The Trustee-Manager will continue to closely monitor any further developments in respect of the Contempt Proceedings and matters ancillary thereto and will make the appropriate announcement(s) on SGXNET as and when there are any material milestones.

By Order of the Board

Mr. Tan Bong Lin
Non-Executive Chairman
RHT Health Trust Manager Pte. Ltd.
(Registration Number: 201117555K)
(as trustee-manager of RHT Health Trust)

23 September 2020