



## DiSa Digital Safety Pte. Ltd. Partners with B&G International, Inc. to Offer a 2-in-1 Inventory Tracking and Return Fraud Prevention Solution to the Retailers in the United States of America

**BENTONVILLE, ARKANSAS and SINGAPORE** – **16 July 2024** – B&G International, Inc. ("**B&G**"), one of the global leaders in Radio Frequency Identification ("**RFID**") system, and DiSa Digital Safety Pte. Ltd. ("**DiSa**"), an industry leader for digital security and authentication solutions, today announced a strategic partnership to help retailers in the United States of America ("**USA**") to track inventory and to prevent return fraud. Through this partnership, the DiSa Single Scan Serialization ("**3S**") Smart Barcode that uniquely identifies each item will be incorporated into B&G RFID system.

The use of RFID technology has expanded significantly with the growth of online retail sales and ordering. RFID technology facilitates inventory tracking by using electromagnetic fields to automatically identify and track items through the tags attached to it. Each B&G RFID tag contains a unique identifier that can be scanned remotely, allowing for efficient inventory management without human intervention. This technology enables real-time updates on inventory levels and location tracking.

DiSa 3S Smart Barcode allows for one single barcode to contain both the Universal Product Code (UPC) number and a serial number. Through integration with retailer servers, DiSa 3S solution is able to prevent fraudulent and abusive returns by tracking the 3S Smart Barcode through the retailer's Point of Sale (POS) system by allowing genuine returns and rejecting fraudulent returns.

DiSa continues its innovation with B&G to create DiSa 3S RFID tag. DiSa and B&G have been working together to develop a 2-in-1 solution that combines the capabilities of both DiSa 3S Smart Barcode and B&G RFID tag to enable inventory tracking and the prevention of return fraud in a combined solution.

According to 2023 Consumer Returns in the Retail Industry report released by National Retail Federation and Appriss Retail in December 2023, the total returns in 2023 for the retail industry amounted to US\$743 billion in merchandise<sup>1</sup>. As a percentage of sales, the total return rate for 2023 was 14.5%<sup>1</sup>.

"Despite the decrease in the total returns from US\$816 billion in 2022² to US\$743 billion in 2023¹, the retailers lost US\$101 billion to return fraud in 2023 – 13.7% of total returns, up by 19% as compared to 2022 of US\$84.9 billion². Preventing fraudulent and abusive returns has becoming more important than ever now." Mr. Eddie Chng, the Managing Director and Chief Executive Officer of the Group, added, "We are glad to partner with B&G to offer this 2-in-1 solution to the retailers to help them to track inventories and prevent return fraud as they continue to seek for new ways to minimize losses from return fraud."

"Enabling the DiSa Smart Barcode on the RFID tag saves suppliers time and cost by allowing them to have placing only one tag on the product while getting the benefits of both solutions." stated Dan Cunneen, the Director, RFID and EAS Sales at B&G, "Together with DiSa, we are offering this combined solution to the retailers nationwide as they are requiring RFID on more and more products to track inventories in the warehouse and store floor."

## About DISA Limited (SGX Code - 532.SI / Bloomberg - DISA: SP / Reuters - DISA.SI)

DISA Limited, is a publicly traded company on the Singapore Catalist Stock Exchange. Together with our subsidiaries, the Group focuses on pioneering and adopting the latest technology innovations to enhance outcomes, reduce costs, and improve efficiencies within the healthcare and consumer industry.

Bringing scaled solutions that thrive in a changing world, DiSa leverages on our strong in-house R&D capabilities to continuously pursue new innovations and disruptive technology (such as Artificial Intelligence, Internet of Things, etc.) for the digitalization of products and services that optimizes efficiency and quality standards in our targeted markets.

More information is available at www.disa.sg.

## **About B&G**

B&G International is a global leader in RFID and Electronic Article Surveillance (EAS) systems, and package design. They are RFID specialists with service bureau, encoding, integration, conversion, onsight encoding, and printing support capabilities. With global locations in the USA, China, India, Mexico, Cambodia and Vietnam, B&G is uniquely positioned to offer security, inventory, and merchandise-presenting solutions to their customers, wherever in the world they may be. Their clients include Walmart, Gap, Target, Macy's, Kohls, Home Depot, etc.

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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<sup>&</sup>lt;sup>1</sup> https://cdn.nrf.com/sites/default/files/2024-01/2023%20Consumer%20Returns%20in%20the%20Retail%20Industry.pdf

<sup>&</sup>lt;sup>2</sup> https://cdn.nrf.com/sites/default/files/2022-12/AR3021-Customer%20Returns%20in%20the%20Retail%20Industry\_2022\_Final.pdf