

HYFLUX LTD (UNDER JUDICIAL MANAGEMENT) Company Registration No.: 200002722Z (Incorporated in the Republic of Singapore)

UPDATE ON WINDING UP APPLICATION AND THE JUDICIAL MANAGEMENT

Hyflux Ltd. (Under Judicial Management) ("**Company**") refers to its announcement made on 4 June 2021 in respect of the Judicial Managers' filing of an application to the Singapore High Court to wind up the Company ("**Application**").

- 1. At the hearing of the Application before the Singapore High Court on 12 July 2021, Utico pleaded to be heard on its application to intervene in the winding up of the Company.
- 2. The hearing of the Application was adjourned and is now fixed for 21 July 2021.
- 3. In the meantime, the term of the Judicial Management of the Company will continue until the disposal of the Application.
- 4. The Company will make the appropriate announcements as and when there are any further material developments.

Submitted by the Judicial Managers

For and On Behalf of Hyflux Ltd (Under Judicial Management)

Patrick Bance and Hamish Alexander Christie **Borrelli Walsh Pte. Limited (trading as Kroll)** 14 July 2021