

DUKANG DISTILLERS HOLDINGS LIMITED
(Incorporated in Bermuda)
(Company Registration Number: 41457)

PROFIT GUIDANCE FOR THE THIRD QUARTER ENDED 31 MARCH 2017

Reference is made to the Company's announcement released to the Singapore Exchange Securities Trading Limited on 20 January 2017 (announcement reference no. SG1701200THRZHPO) ("Profit Guidance Announcement").

The Board of Directors (the "Board") of Dukang Distillers Holdings Ltd. (the "Company", and together with its subsidiaries, the "Group") wishes to announce that the Group expects its overall revenue and earnings to be significantly lower for the three months ended 31 March 2017 ("**3QFY2017**") compared to the three months ended 31 March 2016 ("**3QFY2016**").

As stated in the Profit Guidance Announcement, owing to the continuing severe air pollution and poor weather conditions, and stricter inspections and enforcements imposed by the Chinese Government to fight air pollution violations, the Group expected its baijiu production and operations to be significantly affected for 3QFY2017, and thereby resulting in a negative impact in its 3QFY2017 revenue.

This profit guidance is based on a preliminary review of the unaudited financial results of the Group. Further details of the Group's performance will be released when the Company announces its unaudited financial results for 3QFY2017, on or before 15 May 2017.

In the meantime, the Board wishes to advise shareholders of the Company and investors to exercise caution when dealing in the shares of the Company.

By Order of the Board

Zhou Tao
CEO and Executive Chairman
5 May 2017