KSH Holdings Limited
(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

ACQUISITION OF SHARES IN A COMPANY

The Board of directors (the "**Board**") of KSH Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that KSH Asia Pacific Investments Pte. Ltd. ("**KSHAPI**"), a wholly-owned subsidiary of the Company, has acquired 30 ordinary shares, representing 30% of the issued and paid up share capital of Prospere Bliss Pte. Ltd. ("**PBPL**") from Heeton Invesco Pte. Ltd. ("**HIPL**"), a wholly-owned subsidiary of Heeton Holdings Limited, for an aggregate purchase consideration ("**Purchase Consideration**") of S$30 (the "**Acquisition**") on 15 May 2018.

Prior to the Acquisition, PBPL was a wholly-owned subsidiary company of HIPL with an issued and paid up share capital of 100 ordinary shares of S$1 each. The principal activities of PBPL are (i) real estate activities and (ii) investment holding. Upon the completion of the Acquisition, PBPL has become a 30%-owned associated company of the Group.

The Purchase Consideration is based on the net asset value of PBPL as at the date of the Acquisition.

The aforesaid Acquisition is not, in itself, expected to have any material impact on the earnings and net tangible assets per share of the Group for the current financial year ending 31 March 2019.

To the best knowledge of the Directors, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition, save through their shareholding (if any) in the Company.

BY ORDER OF THE BOARD

CHOO CHEE ONN
Executive Chairman and Managing Director
15 May 2018