

BOARDROOM LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200003902Z)

**VOLUNTARY UNCONDITIONAL CASH OFFER BY CIMB BANK BERHAD, SINGAPORE BRANCH
FOR AND ON BEHALF OF SALACCA PTE. LTD.**

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

1. INTRODUCTION

The board of directors (the “**Board**”) of Boardroom Limited (the “**Company**”) refers to the announcement (the “**Offer Announcement**”) made on 15 May 2019 in relation to the voluntary unconditional cash offer (the “**Offer**”) by CIMB Bank Berhad, Singapore Branch for and on behalf of Salacca Pte. Ltd. (the “**Offeror**”), for all the issued ordinary shares (the “**Shares**”) in the capital of the Company, other than those already owned or agreed to be acquired by the Offeror as at the date of the Offer, but including issued Shares owned, controlled or agreed to be acquired by parties acting or deemed to be acting in concert with the Offeror in connection with the Offer (“**Offer Shares**”) at S\$0.88 in cash per Offer Share.

2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board wishes to inform shareholders of the Company (the “**Shareholders**”) that it has on 16 May 2019 appointed SAC Capital Private Limited (the “**IFA**”) as the independent financial adviser to the directors of the Company who are considered independent for the purposes of the Offer (the “**Independent Directors**”).

A circular containing, *inter alia*, the advice of the IFA and the recommendations of the Independent Directors on the Offer (the “**Circular**”) will be sent to the Shareholders within 14 days of the despatch of the offer document to be issued by CIMB Bank Berhad, Singapore Branch, for and on behalf of the Offeror.

In the meantime, Shareholders are advised to exercise caution when dealing in their Shares or otherwise refrain from taking any action in relation to their Shares, which may be prejudicial to their interests, until they or their advisers have considered the information and the recommendations of the Independent Directors, as well as the advice of the IFA, set out in the Circular to be issued in due course.

Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

3. RESPONSIBILITY STATEMENT

The directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed herein are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror (including, without limitation, the Offer Announcement), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in herein.

The directors of the Company jointly and severally accept responsibility accordingly.

By Order of the Board

Ngiam May Ling
Company Secretary

16 May 2019