SEVAK LIMITED
Company Registration No.: 199304568R
(Incorporated in the Republic of Singapore)

Changes to the Chief Executive Officer of Sevak Limited

The Board of Directors (the "**Board**") of Sevak Limited (the "**Company**" and together with its subsidiaries "**Group**") wishes to announce the appointment of Mr. Mayank Vishnoi as the Chief Executive Officer of the Company ("**CEO**"). He will take over the CEO position from Mr. Maneesh Tripathi with effect from 1 April 2021 with a transition period of 30 days. Mr. Mayank Vishnoi has been working as the Chief Strategy Officer of the company since 6 July 2020.

Mr. Mayank Vishnoi brings with him 16 plus years of professional experience in strategy, corporate finance and capital markets in Asia. Before joining the Group in year 2020, he has worked in various leadership roles in Singapore and India, and is very well entrenched with the institutional investors in the region. He earned his MBA from prestigious "The University of Chicago Booth School of Business" (USA). He is also an associate member of Singapore Institute of Directors (SID), Singapore.

Mr. Maneesh Tripathi, who was presently the CEO of the Sevak limited for the past 8 plus years, will now move to the Group's affiliate company, Spice Global Ventures Pte. Ltd., Singapore as an Executive Director. Mr. Maneesh Tripathi will also take up the additional role of Managing Director of the Group's holding company, Smart Global Corporate Holdings Pvt. Limited.

The Board and the Company wishes to thank Mr. Maneesh Tripathi for his continuous support and efforts in performing his various roles at Sevak Limited for the past 10 years and congratulates him for his next role.

The Board also welcomes Mr. Mayank Vishnoi to his new role as the CEO of the Company.

The detailed announcement pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited in relation to the aforementioned appointment and cessation has been released separately on the SGXNET on 1 April 2021.

BY ORDER OF THE BOARD

Anitha Reddy Chada

Non-Independent Non-Executive Director
Sevak Limited