



## **THOMSON MEDICAL GROUP LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 199908381D)

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### **USE OF PROCEEDS FROM EXERCISE OF BONUS WARRANTS AND PIGGYBACK WARRANTS**

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The Board of Directors of Thomson Medical Group Limited (the “Company” or “TMG”, together with its subsidiaries, the “Group”) refers to the Company’s circular dated 28 February 2018 in relation to inter alia the proposed bonus issue of bonus warrants and piggyback warrants (the “**Circular**”) and the announcements dated 9 December 2018, 14 January 2019, 15 February 2019, 22 March 2019, 8 April 2019, 24 April 2019, 6 May 2019, 31 May 2021 and 22 April 2022 (collectively, the “**Announcements**”). Unless otherwise defined, all capitalised terms herein shall have the meanings ascribed to them in the Circular.

The total proceeds raised from the Bonus Warrants Exercise amounted to \$29.5 million. The Company had utilised \$10 million of the proceeds towards repayment of bank borrowings as announced on 31 May 2021. The total gross proceeds raised from the exercise of the Piggyback Warrants amounted to \$5,500. The Board wishes to provide an update on the utilisation of the remaining proceeds from the Bonus Warrants Exercise amounting to \$19.5 million and the proceeds of the Piggyback Warrants amounting to \$5,500.

The Company has utilised the remaining balance of the proceeds from the Bonus Warrants Exercise and the proceeds from the Piggyback Warrants towards the partial purchase consideration and related transaction costs for the acquisition of 100% of the issued charter capital of Far East Medical Vietnam Limited. The use of proceeds is in accordance with the intended use as disclosed in the Circular.

**By Order of the Board**

**THOMSON MEDICAL GROUP LIMITED**

Dr Heng Jun Li Melvin

Executive Director and Group Chief Executive Officer

21 December 2023