USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No: 200409104W)

(A) APPOINTMENT OF NON-INDEPENDENT NON-EXECUTIVE DIRECTOR
(B) CHANGES IN THE COMPOSITION OF THE BOARD
(C) WELL WISHES

The Board of Directors (the "**Board**") of USP Group Limited (the "**Company**") wishes to announce the following changes with immediate effect.

(A) APPOINTMENT OF NON-INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Lim Yew Tou Eric ("***Mr Lim***") has been appointed as Non-Independent Non-Executive Director of the Company.

Mr. Lim will be considered non-independent as he will be involved in the general business and affairs of the Company upon his appointment.

(B) CHANGES IN COMPOSITION OF BOARD

Consequent to the above changes, the composition of the Board of the Company will be as follows:

Board of Directors
Tanoto Sau Ian - Executive Director and Chief Executive Officer
Joseph Tan Chin Aik - Independent Non-Executive Director
Chia Heng Chian - Independent Non-Executive Director
Djohan Sutanto – Independent Non-Executive Chairman
Lew Kwang Ping – Non-Independent Non-Executive Director
Lim Yew Tou Eric – Non-Independent Non-Executive Director

There will be no changes to the Board Committees, and the Board committees will remain as follows:

Audit and Risk Management Committee
Chia Heng Chian (Chairman)
Djohan Sutanto (Member)
Joseph Tan Chin Aik (Member)

Nominating Committee
Djohan Sutanto (Chairman)
Tanoto Sau Ian (Member)
Joseph Tan Chin Aik (Member)

Remuneration Committee
Joseph Tan Chin Aik (Chairman)
Djohan Sutanto (Member)
Chia Heng Chian (Member)

(C) WELL WISHES

Mr Lim was previously the Executive Director of Chemical Industries (Far East) Ltd, a Company listed on the Mainboard of the Singapore Exchange (SGX). He has vast experience in the fields of property, environment, power and utilities, and is now deeply involved in Environmental, Social and

Corporate Governance (ESG) related matters. With the knowledge and skills he has accumulated over the years, Mr Lim is sure to be an invaluable asset to the Company.

The Board and Management of the Company express their congratulations and wish the best to Mr Lim in his new appointment. The Board and Management are confident that Mr Lim's skillset and experience will bring the Company to new heights, and are looking forward to working with him.

For and on behalf of the Board

Tanoto Sau Ian
Executive Director and Chief Executive Officer
8 September 2021