Soon Lian Holdings Limited
(Registration No: 200416295G)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30 JUNE ("HY") 2026

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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A. CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Group	
	Note	HY2026 (Unaudited) S$'000	HY2025 (Unaudited) S$'000
Revenue	4	57,403	41,830
Cost of sales		(43,935)	(34,925)
Gross profit		13,468	6,905
Other income and gains		303	47
Selling and distribution costs		(726)	(676)
Administrative expenses		(4,625)	(3,110)
Finance costs		(370)	(276)
Reversal of loss allowance for expected credit losses, net		4	174
Other expenses		–	(9)
Profit before tax	6	8,054	3,055
Income tax expense	7	(1,625)	(605)
Profit for the period		6,429	2,450
Other comprehensive income/(loss)			
Items that may be reclassified subsequently to profit or loss:			
Exchange differences on translating foreign operations, net of tax		209	(93)
Other comprehensive income/(loss) for the period, net of tax		209	(93)
Total comprehensive income for the period		6,638	2,357
Profit attributable to owners of the Company, net of tax		6,429	2,450
Profit, net of tax		6,429	2,450
Total comprehensive income attributable to owners of the Company		6,638	2,357
Total comprehensive income		6,638	2,357
Earnings per share		Cents	Cents
Basic		5.95	2.27
Diluted		5.95	2.27

* Both basic and diluted earnings per share are the same as there are no dilutive ordinary share equivalents outstanding during the respective reporting periods.

B. CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION

	Note	Group		Company	
		As at 30.06.2026 (Unaudited)	As at 31.12.2025 (Audited)	As at 30.06.2026 (Unaudited)	As at 31.12.2025 (Audited)
		S$'000	S$'000	S$'000	S$'000
ASSETS					
Non-current assets					
Property, plant and equipment	9	8,657	7,443	–	–
Right-of-use assets		2,704	3,268	–	–
Land use right		1,693	1,761	–	–
Investments in subsidiaries		–	–	11,434	11,434
Deferred tax assets		977	1,213	–	–
Total non-current assets		**14,031**	**13,685**	**11,434**	**11,434**
Current assets					
Inventories		30,920	40,237	–	–
Trade and other receivables		27,936	18,630	1,294	1,386
Prepayments		1,497	696	31	16
Income tax receivable		–	272	–	–
Cash and cash equivalents		11,909	10,476	540	1,170
Total current assets		**72,262**	**70,311**	**1,865**	**2,572**
Total assets		**86,293**	**83,996**	**13,299**	**14,006**
EQUITY AND LIABILITIES					
Equity					
Share capital	11	10,579	10,579	10,579	10,579
Retained earnings		43,294	37,371	897	983
Other reserves		232	(51)	–	–
Total equity		**54,105**	**47,899**	**11,476**	**11,562**
Non-current liabilities					
Lease liabilities		2,841	2,991	–	–
Borrowings		2,743	3,031	–	–
Total non-current liabilities		**5,584**	**6,022**	–	–
Current liabilities					
Income tax payable		1,619	1,041	20	20
Lease liabilities		1,324	1,755	–	–
Borrowings		578	570	–	–
Trade and other payables		23,083	26,709	1,803	2,424
Total current liabilities		**26,604**	**30,075**	**1,823**	**2,444**
Total liabilities		**32,188**	**36,097**	**1,823**	**2,444**
Total equity and liabilities		**86,293**	**83,996**	**13,299**	**14,006**

C. CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY

GROUP

	Total equity	Attributable to parent sub-total	Share capital	Retained earnings	Foreign currency translation reserve	Statutory reserve
	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000
Current period:						
Opening balance at 1 January 2026	47,899	47,899	10,579	37,371	(859)	808
Changes in equity:						
Total comprehensive income for the period	6,638	6,638	–	6,429	209	–
Dividend paid	(432)	(432)	–	(432)	–	–
Transfer to statutory reserve	–	–	–	(74)	–	74
Closing balance at 30 June 2026	54,105	54,105	10,579	43,294	(650)	882
Previous period:						
Opening balance at 1 January 2025	43,476	43,476	10,579	32,948	(825)	774
Changes in equity:						
Total comprehensive income for the period	2,357	2,357	–	2,450	(93)	–
Dividend paid	(324)	(324)	–	(324)	–	–
Closing balance at 30 June 2025	45,509	45,509	10,579	35,074	(918)	774

C. CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY (CONT'D)

COMPANY

	Total equity S$'000	Share capital S$'000	Retained earnings S$'000
Current period:			
Opening balance at 1 January 2026	11,562	10,579	983
Changes in equity:			
Total comprehensive income for the period	346	–	346
Dividend paid	(432)	–	(432)
Closing balance at 30 June 2026	11,476	10,579	897
Previous period:			
Opening balance at 1 January 2025	12,269	10,579	1,690
Changes in equity:			
Total comprehensive loss for the period	(206)	–	(206)
Dividend paid	(324)	–	(324)
Closing balance at 30 June 2025	11,739	10,579	1,160

D. CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

	Group	
	HY2026 (Unaudited) S$'000	HY2025 (Unaudited) S$'000
Cash flows from operating activities		
Profit before tax	8,054	3,055
Adjustments for:		
Interest income	(7)	(6)
Interest expense	370	276
Depreciation of property, plant and equipment	603	481
Depreciation of right-of-use assets	559	379
Amortisation of land use right	68	68
Reversal of loss allowance for expected credit losses, net	(4)	(174)
Reversal of inventories obsolescence	(481)	(381)
(Gain)/Loss on disposal of plant and equipment	(4)	1
Net effect of exchange rate changes in consolidating foreign operations	1,181	(329)
Operating cash flows before changes in working capital	**10,339**	**3,370**
Inventories	9,355	950
Trade and other receivables	(9,752)	(732)
Prepayments	(797)	(114)
Trade and other payables	4,434	(55)
Cash flows from operations	**13,579**	**3,419**
Income taxes paid	(833)	(354)
Net cash flows from operating activities	**12,746**	**3,065**
Cash flows from investing activities		
Proceeds from disposal of plant and equipment	4	2
Purchase of plant and equipment	(1,632)	(240)
Interest received	7	6
Net cash flows used in investing activities	**(1,621)**	**(232)**
Cash flows from financing activities		
Repayment of borrowings	(9,726)	(4,523)
Proceeds from borrowings	1,591	3,956
Lease liabilities	(841)	397
Interest paid	(284)	(230)
Dividend paid to shareholders	(432)	(324)
Net cash flows used in financing activities	**(9,692)**	**(724)**
Net increase in cash and cash equivalents	**1,433**	**2,109**
Cash and cash equivalents, consolidated statement of cash flows, beginning balance	10,476	9,921
Cash and cash equivalents, consolidated statement of cash flows, ending balance	**11,909**	**12,030**

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

1. General

Soon Lian Holdings Limited (the "Company") is incorporated in Singapore with limited liability. The Company is an investment holding company. It is listed on the Catalist, which is a shares market on Singapore Exchange Securities Trading Limited. These condensed interim consolidated financial statements as at and for the six months ended 30 June 2026 comprise the Company and its subsidiaries (collectively, the "Group").

The principal activities of the Group consist of the sale and supply of aluminium alloy materials.

The latest audited annual financial statements were not subject to an adverse opinion, qualified opinion or disclaimer of opinion.

2. Basis of preparation

The condensed interim financial statements for the six months ended 30 June 2026 have been prepared in accordance with Singapore Financial Reporting Standards (International) ("SFRS(I)s") 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements.

However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in Singapore dollar (S$) which is the Company's functional currency.

2.1 New and amended standards adopted by the Group

A number of amendments to SFRS(I)s have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

2.2 Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

There were no material changes in estimates of amounts reported in the prior financial year that had a material effect in the six months ended 30 June 2026.

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4. Segment and revenue information

The Group is organised into the following main strategic operating segments according to the industry in which their customers operate:
- Segment 1: Precision Engineering
- Segment 2: Marine
- Segment 3: Stockists and traders
- Segment 4: Other customers

These operating segments are reported in a manner consistent with internal reporting provided to the chief operating decision maker who is responsible for allocating resources and assessing performance of the operating segments.

4.1 Profit or loss from operations and reconciliations

	Precision engineering S$'000	Marine S$'000	Stockists and traders S$'000	Other customers S$'000	Unallocated S$'000	Group S$'000
1 January 2026 to 30 June 2026						
Revenue by segment						
Total revenue by segment	42,276	10,114	3,750	1,263	–	57,403
Recurring earnings before interest, taxes, depreciation, and amortisation ("EBITDA")	9,577	2,585	796	977	481	14,416
Finance costs	–	–	–	–	(370)	(370)
Depreciation and amortisation	–	–	–	–	(1,230)	(1,230)
Operating result before income taxes and other unallocated items	9,577	2,585	796	977	(1,119)	12,816
Other unallocated items					(4,762)	(4,762)
Profit before tax from continuing operations						8,054
Income tax expense						(1,625)
Profit from operations						6,429
1 January 2025 to 30 June 2025						
Revenue by segment						
Total revenue by segment	26,741	9,320	4,768	1,001	–	41,830
Recurring EBITDA	3,910	2,324	555	696	381	7,866
Finance costs	–	–	–	–	(276)	(276)
Depreciation and amortisation	–	–	–	–	(928)	(928)
Operating result before income taxes and other unallocated items	3,910	2,324	555	696	(823)	6,662
Other unallocated items					(3,607)	(3,607)
Profit before tax from continuing operations						3,055
Income tax expense						(605)
Profit from operations						2,450

The above revenue is mainly from sale of aluminium alloy products.

4. Segment and revenue information (cont'd)

4.2 Assets and reconciliations

	Precision engineering	Marine	Stockists and traders	Other customers	Unallocated	Group
	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000
As at 30 June 2026:						
Total assets for reportable Segments	17,881	4,225	4,712	–	–	26,818
Unallocated:						
Property, plant and equipment	–	–	–	–	8,657	8,657
Right-of-use assets	–	–	–	–	2,704	2,704
Land use right	–	–	–	–	1,693	1,693
Deferred tax assets	–	–	–	–	977	977
Inventories	–	–	–	–	30,920	30,920
Cash and cash equivalents	–	–	–	–	11,909	11,909
Other unallocated amounts	–	–	–	–	2,615	2,615
Total group assets	17,881	4,225	4,712	–	59,475	86,293
As at 31 December 2025:						
Total assets for reportable segments	10,241	1,901	4,516	91	–	16,749
Unallocated:						
Property, plant and equipment	–	–	–	–	7,443	7,443
Right-of-use assets	–	–	–	–	3,268	3,268
Land use right	–	–	–	–	1,761	1,761
Deferred tax assets	–	–	–	–	1,213	1,213
Inventories	–	–	–	–	40,237	40,237
Cash and cash equivalents	–	–	–	–	10,476	10,476
Other unallocated amounts	–	–	–	–	2,849	2,849
Total group assets	10,241	1,901	4,516	91	67,247	83,996

The assets are not allocated to operating segments because they are not directly attributable to the segment or cannot be allocated to the segment on a reasonable basis.

4. Segment and revenue information (cont'd)

4.3 Liabilities and reconciliations

	Precision engineering S$'000	Marine S$'000	Stockists and traders S$'000	Other customers S$'000	Unallocated S$'000	Group S$'000
As at 30 June 2026:						
Unallocated:						
Income tax payable	–	–	–	–	1,619	1,619
Borrowings	–	–	–	–	3,321	3,321
Lease liabilities	–	–	–	–	4,165	4,165
Trade and other payables	–	–	–	–	23,083	23,083
Total group liabilities	–	–	–	–	32,188	32,188
As at 31 December 2025:						
Unallocated:						
Income tax payable	–	–	–	–	1,041	1,041
Borrowings	–	–	–	–	3,601	3,601
Lease liabilities	–	–	–	–	4,746	4,746
Trade and other payables	–	–	–	–	26,709	26,709
Total group liabilities	–	–	–	–	36,097	36,097

The liabilities are not allocated to operating segments because they are not directly attributable to the segment or cannot be allocated to the segment on a reasonable basis.

4.4 Other material items and reconciliations

	Precision engineering S$'000	Marine S$'000	Stockists and traders S$'000	Other customers S$'000	Unallocated S$'000	Group S$'000
Reversal receivables and inventories and bad debts recovered (net)						
HY2026	–	(4)	–	–	(481)	(485)
HY2025	(5)	(169)	–	–	(381)	(555)
Expenditure for non-current assets						
HY2026	–	–	–	–	1,802	1,802
HY2025	–	–	–	–	240	240

4.5 Geographical information

	Revenue		Non-current assets	
	HY2026 S$'000	HY2025 S$'000	As at 30.06.2026 S$'000	As at 31.12.2025 S$'000
Singapore	14,510	11,322	8,625	8,606
Malaysia	20,814	12,943	1,483	1,632
China	10,595	8,858	815	790
Taiwan	4,925	4,503	2,131	1,444
Indonesia	4,701	1,623	–	–
Other countries	1,858	2,581	–	–
Total operations	57,403	41,830	13,054	12,472

4. Segment and revenue information (cont'd)

4.5 Geographical information (cont'd)

Revenues are attributed to countries on the basis of the customer's location, irrespective of the origin of the goods and services. The non-current assets are analysed by the geographical area in which the assets are located. The non-current assets exclude any financial instruments and deferred tax assets.

5. Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group as at 30 June 2026 and 31 December 2025:

	Group		Company	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	S$'000	S$'000	S$'000	S$'000
Financial assets:				
Trade and other receivables (excluding GST receivables)	27,534	17,962	1,309	1,386
Cash and cash equivalents	11,909	10,476	540	1,170
Financial assets at amortised cost	39,443	28,438	1,849	2,556
Financial liabilities:				
Trade and other payables (excluding GST payables)	24,723	26,602	1,803	2,317
Lease liabilities	4,165	4,746	–	–
Borrowings	3,321	3,601	–	–
Financial liabilities at amortised cost	32,209	34,949	1,803	2,317

6. Profit before tax

6.1 Significant items

	Group	
	HY2026	HY2025
	S$'000	S$'000
Foreign exchange adjustment gain/(loss)	145	(9)
Depreciation of property, plant and equipment	(603)	(481)
Amortisation of land use right	(68)	(68)
Depreciation of right-of-use assets	(559)	(379)
Gain/(Loss) on disposal of plant and equipment	4	(1)
Reversal of loss allowance for expected credit losses, net	4	174
Reversal of inventories obsolescence	481	381
Interest expense	(370)	(276)
Interest income	7	6
Government grant income	6	13

6.2 Related party transactions

There are no material related party transactions apart from those disclosed elsewhere in the financial statements.

7. Taxation

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit or loss are:

	Group	
	HY2026	HY2025
	S$'000	S$'000
Current income tax expense	(1,389)	(441)
Deferred tax movement	(236)	(164)
Income tax expense	(1,625)	(605)

8. Net asset value

	Group		Company	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
	S$	S$	S$	S$
Net asset value per ordinary share (cents)	50.10	44.35	10.63	10.71

9. Property, plant and equipment

During the six months ended 30 June 2026, the Group acquired assets amounting to S$ 1,802,436 (30 June 2025: S$240,371) and disposed of assets amounting to S$ Nil (30 June 2025: S$3,266). Of the total additions, S$1,632,436 was settled in cash and S$170,000 was financed through hire purchase arrangements.

10. Borrowings and debt securities

	Group		Company	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
	S$'000	S$'000	S$'000	S$'000
Amount repayable within one year or on demand				
Secured	3,493	11,640	–	–
Unsecured	–	–	–	–
	3,493	11,640	–	–
Amount repayable after one year				
Secured	5,584	6,022	–	–
Unsecured	–	–	–	–
	5,584	6,022	–	–

Details of any collaterals

The Group's borrowings consist of term loans, bank loans, bills payables and finance leases.

Certain of the Group's term loans, bank loans and other credit facilities are secured by the legal mortgages on the Group's leasehold property, land use right and inventories. The finance leases are secured by the leased assets.

11. Share Capital

	Number of shares issued '000	Share capital S$'000
Group and Company		
Ordinary shares of no par value:		
Balance as at 30 June 2026 and 31 December 2025	108,000	10,579

There has been no change in the Company's share capital since 31 December 2025.

The Company does not hold any treasury shares or convertible instruments as at 30 June 2026, 31 December 2025 and 30 June 2025.

The Company's subsidiaries do not hold any shares in the Company as at 30 June 2026, 31 December 2025 and 30 June 2025.

12. Subsequent events

There are no known subsequent events which have led to adjustments to this set of interim financial statements.

13. Changes in contingent liabilities or contingent assets

There were no material changes in the contingent liabilities or contingent assets since the last financial year ended 31 December 2025.

F. OTHER INFORMATION REQUIRED BY CATALIST RULE APPENDIX 7C

1. A review of the performance of the Group, to the extent necessary for a reasonable understanding of the Group's business.

The condensed consolidated statement of financial position of Soon Lian Holdings Limited and its subsidiaries as at 30 June 2026 and the related condensed consolidated profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the six-month period then ended and certain explanatory notes have not been audited or reviewed.

Statement of Profit and Loss and Other Comprehensive Income

The Group recorded a net profit of S$6.4 million in HY2026, compared to a net profit of S$2.5 million in HY2025.

The Group's revenue increased by S$15.6 million or 37.3%, from S$41.8 million in HY2025 to S$57.4 million in HY2026, due to higher sales to customers in the precision engineering and marine segments.

Gross profit increased by S$6.6 million or 95.7%, from S$6.9 million in HY2025 to S$13.5 million in HY2026. The increase in gross profit is mainly due to the higher revenue achieved in HY2026 as compared to HY2025. Gross profit margin increased by 7.0%, from 16.5% in HY2025 to 23.5% in HY2026. The improvement was mainly attributable to higher selling prices, supported by favourable market conditions and pricing dynamics.

Other income and gains increased by S$0.25 million or 500%, from S$0.05 million in HY2025 to S$0.30 million in HY2026, mainly due to foreign exchange gain in the period.

Selling and distribution costs were consistent in both HY2026 and HY2025.

Administrative expenses increased by S$1.5 million or 48.4%, from S$3.1 million in HY2025 to S$4.6 million in HY2026, primarily due to higher staff-related costs, including performance-linked accruals made in line with the Group's stronger results for the period, as well as continued employee engagement initiatives.

Finance costs increased by S$0.1 million or 33.3%, from S$0.3 million in HY2025 to S$0.4 million in HY2026, primarily due to higher utilisation of trade financing facilities to support increased business activities.

The Group recognised a net reversal of expected credit loss allowance of S$4,000 in HY2026, compared to a net reversal of S$0.2 million in HY2025.

No other expenses were recognised in HY2026, compared to S$0.01 million in HY2025, mainly due to the recognition of a foreign exchange gain in HY2026 instead of a foreign exchange loss in HY2025.

As a result of the above, the Group recorded a profit after tax of S$6.4 million in HY2026, compared to a profit after tax of S$2.5 million in HY2025.

1. A review of the performance of the Group, to the extent necessary for a reasonable understanding of the Group's business. (cont'd)

Statement of Financial Position

Non-current assets increased by S$0.3 million, from S$13.7 million as at 31 December 2025 to S$14.0 million as at 30 June 2026. The increase was mainly attributable to a net increase in property, plant and equipment of S$1.3 million, arising from capital expenditure of approximately S$1.8 million incurred during the period (mainly for facility and machinery improvements), net of depreciation charged for the period. This was partially offset by decreases in right-of-use assets of S$0.6 million, land use rights of S$0.1 million and deferred tax assets of S$0.2 million, mainly due to depreciation, amortisation and deferred tax movements during the period.

Current assets increased by S$2.0 million, from S$70.3 million as at 31 December 2025 to S$72.3 million as at 30 June 2026. The increase was mainly attributable to higher trade and other receivables of S$9.3 million, prepayments of S$0.8 million and cash and cash equivalents of S$1.4 million, partially offset by lower inventories of S$9.3 million and income tax receivable of S$0.2 million. The reduction in inventories was mainly due to higher sales volume during the period. The increase in cash and cash equivalents is further explained in the "Statement of Cash Flows" section below.

Non-current liabilities decreased by S$0.4 million, from S$6.0 million as at 31 December 2025 to S$5.6 million as at 30 June 2026, mainly due to reductions in the non-current portion of lease liabilities of S$0.1 million and long-term bank loans of S$0.3 million following scheduled repayments during the period.

Current liabilities decreased by S$3.5 million, from S$30.1 million as at 31 December 2025 to S$26.6 million as at 30 June 2026. The decrease was mainly attributable to lower trade and other payables of S$3.6 million and a reduction in the current portion of lease liabilities of S$0.5 million, partially offset by an increase in income tax payable of S$0.6 million.

The Group's working capital position improved to S$45.7 million as at 30 June 2026, compared to S$40.2 million as at 31 December 2025.

Total equity increased by S$6.2 million, from S$47.9 million as at 31 December 2025 to S$54.1 million as at 30 June 2026, mainly attributable to the profit recognised during the period.

Statement of Cash Flows

Net cash generated from operating activities amounted to S$12.7 million in HY2026, mainly attributable to net cash generated from operations of S$13.6 million, partially offset by income taxes paid of S$0.8 million.

Net cash used in investing activities amounted to S$1.6 million in HY2026, mainly attributable to capital expenditure incurred for the purchase of plant and equipment.

Net cash used in financing activities amounted to S$9.7 million in HY2026, mainly attributable to net repayments of borrowings of S$8.1 million, repayments of lease liabilities of S$0.8 million, dividend payments of S$0.4 million and interest paid of S$0.3 million.

2. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast or prospect statement was previously disclosed.

3. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next operating period and the next 12 months.

Looking ahead, the operating environment over the next 12 months remains subject to evolving global trade policies and geopolitical developments. Tariff measures on aluminium and related derivative products have continued to evolve, with further changes to product coverage and duty rates announced during the year, while trade negotiations between major economies remain fluid. The Group continues to monitor these developments closely for their potential impact on raw material costs, customer demand and cross-border supply chains.

Notwithstanding these uncertainties, market conditions across the Group's key end markets remain broadly supportive. The precision engineering segment is expected to experience strong demand over the next 12 months, driven by sustained artificial intelligence ("AI") related capital expenditure across the semiconductor, data centre and broader technology infrastructure supply chain. At the same time, robust industry demand, coupled with geopolitical developments affecting the availability of certain raw materials and energy costs, has contributed to longer procurement lead times and upward pressure on aluminium prices, which may result in input cost volatility. The marine segment is expected to remain resilient, supported by a healthy order pipeline.

The Group will continue to adopt a prudent and disciplined approach to cost management, capital allocation and supply chain planning. Supported by a strengthened balance sheet, the Group remains well-positioned to capture opportunities arising from AI-driven demand while remaining responsive to potential volatility stemming from evolving trade policies, geopolitical developments and supply-side constraints.

4. Dividend information

a. Current Financial Period Reported On

Any dividend declared/recommended for the current financial period reported on?

No.

b. Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared/recommended for the corresponding period of the immediately preceding financial year?

No.

c. Date payable

Not applicable.

d. The date on which Registrable Transfers received by the Company (up to 5.00 pm) will be registered before entitlements to the dividend are determined

Not applicable.

No dividend has been declared or recommended for HY2026. Having considered the Group's current business outlook and working capital requirements, the Board of Directors believes it is prudent to conserve cash to support the Group's operations and future growth opportunities.

5. Interested person transactions

The Company does not have a mandate from its shareholders for any interested person transactions. There are no interested person transactions of S$100,000 or more during the financial period under review.

6. Confirmation that the issuer has procured undertaking from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1) of the Catalist Rules

The Company confirms that it has procured all the required undertakings from all its directors and executive officers in the format set out in Appendix 7H under Rule 720 (1) of the Catalist Rules.

7. Disclosures on Acquisition and Realisation of Shares pursuant to Catalist Rule 706A

There was no acquisition or realisation of shares in any of the Group's subsidiaries or associated companies nor incorporation of any new subsidiary or associated company by the Company or any of the Group's entities during HY2026.

Confirmation by the Board

On behalf of the Board of Directors of the Company, we, the undersigned, hereby confirm to the best of our knowledge that nothing has come to the attention of the Board of Directors of the Company which may render the financial statements for the six-month period ended 30 June 2026 to be false or misleading in any material aspect.

On behalf of the Board of Directors

TAN YEE HO
Executive Chairman

TAN YEE LEONG
Chief Executive Officer and Executive Director

Singapore
12 August 2026