



BANCO SANTANDER MÉXICO ANNOUNCES RATING ACTION TAKEN ON ITS CREDIT RATINGS

Mexico City, May 22, 2026 – Banco Santander México, S.A., Institución de Banca Múltiple, Grupo Financiero Santander México (“Santander Mexico” or the “Bank”), one of the leading banks in the country, announced the rating action taken by Moody’s Ratings (“Moody’s”) on May 21, 2026 with respect to its ratings.

Following the downgrade of Mexico’s sovereign rating to Baa3 from Baa2 on May 20, 2026, Moody’s reviewed the ratings of several Mexican financial institutions, including Banco Santander Mexico.

As a result of such review, Moody’s downgraded Santander Mexico’s ratings by one notch, taking the following actions:

- The Baseline Credit Assessment (BCA) was downgraded to baa3 from baa2
- The Adjusted BCA was downgraded to baa2 from baa1
- The long-term deposit and senior unsecured debt ratings were downgraded to Baa1 from A3
- The subordinated debt rating was downgraded to Baa3 (hyb) from Baa2 (hyb)
- The junior subordinated debt rating was downgraded to Ba2 (hyb) from Ba1 (hyb)

In addition, the outlook on the long-term ratings was changed to Stable from Negative.

Moody’s highlighted that Santander Mexico’s ratings continue to be supported by its diversified loan portfolio, adequate reserve coverage, solid capitalization, and strong earnings generation.

ABOUT BANCO SANTANDER MÉXICO

Banco Santander México, one of Mexico’s leading banking institutions, provides a wide range of financial and related services, including retail and commercial banking, financial advisory and other related investment activities. Banco Santander Mexico offers a multichannel financial services platform focused on mid- to high-income individuals and small- to medium-sized enterprises, while also providing integrated financial services to larger multinational companies in Mexico. As of March 31, 2026, Banco Santander Mexico had total assets of Ps.2,122 billion under Mexican Banking GAAP and more than 21.95 million customers. Headquartered in Mexico City, the Company operates 1,237 branches and offices nationwide and has a total of 22,708 employees.

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