



MEDIA RELEASE

Frasers Property and Sekisui House achieve impressive sales for Central Park's latest release, DUO

Over A\$229 million sold to apartment buyers during the launch

Sydney, 2 December 2015 – Buyers have shown a strong appetite for internationally-designed apartments close to the Sydney CBD, with joint venture partners, Frasers Property Australia and Sekisui House Australia, achieving impressive sales from the launch of their newest residential release, DUO, at the A\$2 billion Central Park urban village.

Frasers Property Sales and Marketing Director Paul Lowe is delighted with the response from launch of DUO with over A\$229 million sold at launch.

"Apartments were snapped up across the full spectrum of the residential offering. One-bedroom suites, one-bedroom + study apartments and two-bedroom apartments were purchased by a mix of owner occupiers and investors," said Mr Lowe.

"We also experienced strong sales and interest for the three-bedroom dual-key apartments in DUO which were offered for the first time ever at Central Park. Dual-key apartments are a unique product type in the market and have proven to be ideal for investors wanting to stay in one apartment and lease the other one out, as well as growing families who desire space and flexibility in apartment living.

"We've now successfully sold over 1,800 apartments across the entire Central Park precinct to-date. The average apartment sales price at the DUO launch was just over A\$1million."

Frasers Property and Sekisui House launch DUO in Sydney

Frasers Property and Sekisui House launched DUO to the Australian market last week, providing buyers with the opportunity to purchase one-bedroom suites from A\$625,000, one bedroom apartments from A\$700,000, two-bedroom apartments from A\$1,180,000 and three-bedroom dual-key apartments from A\$1,930,000.

"The decision to purchase at Central Park encompasses more than just the brand new home that you will live in. Buyers want the opportunity to become part of a well-designed community that offers value-added features such as access to amenity and facilities," said Mr Lowe.

"DUO offers the perfect balance between residential use and recreation. Every resident will have access to DUO Club, resort style facilities as an extension of the home – including an expansive lobby with private areas and booths, cardio and yoga recreation room, indoor swimming pool, gymnasium, jacuzzi, entertainers rooftop terrace complete with BBQ facilities, private lounge, bar, dining room and library and beautifully landscaped spaces for DUO's residents to enjoy.





Australia's second Foster + Partners designed residential building

Designed by Foster + Partners, one of the world's most awarded architecture practices, DUO will offer the unrivalled level of quality architecture already witnessed at Central Park to-date, while also setting new benchmarks in high-quality design.

The two-tower project will form the northwest corner of Central Park, as well as complete Central Park's already impressive Broadway frontage with a striking façade that will feature a stunning entrance – a mirrored fin that will protrude from the entrance to the building.

The design of DUO sees a fusion of futuristic and heritage detailing – including horizontal bands between each apartment to give the impression that the building is flying, along with art deco architectural features from the 1920/1930 eras.

The appealing nature of DUO will also flow through to the interiors of each apartment in which principles of function and luxury have been incorporated. The refined, sophisticated and pared back premium finishes define each residence with timber or tiled flooring, crisp bathroom detailing, high quality fixtures and understated and modern colour schemes.

The Central Park story

Developed by joint venture partners Frasers Property Australia and Sekisui House Australia, Central Park is one of Australia's largest urban renewal projects involving the redevelopment of the former Carlton United Brewery site. Occupying 5.8 hectares in Sydney's downtown, Central Park will comprise 2,200 apartments upon completion.

The vibrant village atmosphere of Central Park stems from its plethora of onsite facilities including a major shopping centre, dining districts, open parklands and unique artworks. Also, just a short stroll from the precinct is a number of stylish bars, restaurants, galleries and educational facilities.

For further information on DUO, please visit the Central Park Sales Office which is located at Central Park Avenue (corner Carlton Street), open daily from 10am to 6pm. Alternatively please call 1300 857 057 or visit www.centralparksydney.com.

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Notes to editors:

The majority of Central Park is being jointly developed by Frasers Property Australia and Sekisui House Australia.

2015 accolades:

 Winner, Residential & Mixed-Use Development, for The Steps Central Park, awarded to Richard Crookes Constructions, Master Builders NSW Excellence in Construction Awards 2015





- Winner, High Density Development, for Park Lane and The Mark, 2015 UDIA NSW Awards
- Highly Commended, 2015 Urban Taskforce Awards, for Park Lane and The Mark, (NSW)
- Winner, Central Park The Living Mall, ASOFIA Best Interior Food/Restaurant Retail above \$2.5m, May 2015
- Winner, High Density Housing, One Central Park, 2015 National UDIA Awards, March 2015
- Winner, Best Innovative Green Building, One Central Park, MIPIM, March 2015

2014 accolades:

- Winner, Best Tall Building in the World for One Central Park, Council for Tall Buildings and Urban Habitat (global), November 2014
- Winner, Overall Winner for One Central Park, 2014 LEAF Awards (global)
- Winner, Sustainability Award for One Central Park, 2014 LEAF Awards (global)
- Winner, Best Tall Building in Asia and Australia for One Central Park, Council for Tall Buildings and Urban Habitat (global), June 2014
- Winner, 2014 International Green Infrastructure Award, World Green infrastructure Congress
- Winner, Landscape Design Award for One Central Park, Sydney Design Awards 2014
- Winner, High Density Development, for One Central Park, UDIA NSW 2014 Awards (NSW)
- Winner, Design & Innovation, for One Central Park, UDIA NSW 2014 Awards (NSW)
- Winner, Development of the Year, for One Central Park, Urban Taskforce (national)
- Award of Excellence, won by Arup for 'Sea Mirror' lighting installation at One Central Park, IES ANZ 2014 NSW Chapter Awards 2014.
- Winner, Building & Structures, won by Robert Bird Group, Arup, WSP and Kennovations for One Central Park (Sydney), Engineers Australia 2014 Awards (national)
- Winner, Professional Excellence Award Residential Construction \$100m plus category, by Watpac for One Central Park (Sydney), Australian Institute of Builders 2014 NSW Awards (NSW)

Earlier accolades:

- President's Award, won by Partridge Event Engineering for 'Halo' at Central Park, Engineering Excellence Awards 2012 (NSW)
- Marketing Award for Central Park (Sydney), UDIA NSW Awards for Excellence 2012
- Finalist, Futura Projects Award for Central Park (Sydney), MIPIM Awards 2011 (global)
- Winner, Encouragement Award for FraserStudios community arts partnership (Sydney) with partner Queen Street Studios (now Brand X), Australian Business Arts Foundation Awards 2010 (National)
- Concept Design Award for Central Park (Sydney), UDIA NSW Awards for Excellence 2009

About Frasers Property Australia

Frasers Property Australia (Frasers Property Australia Pty Ltd) is the Australian division of Frasers Centrepoint Limited. Frasers Property Australia is one of Australia's leading diversified property groups with activities across Australia covering the development of residential land, housing and apartments, commercial, retail and industrial properties, and property management. Driven by a highly experienced team of people committed to delivering real places for real people, the core values of the business are passionate, authentic, dynamic and respectful.

For more information about Frasers Property Australia, visit www.frasersproperty.com.au

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets above S\$23 billion as at 30 September 2015. FCL has four core businesses focused on residential, commercial and industrial properties in the key markets of Singapore, Australia and China, and in the hospitality business spanning more than 70 cities across North Asia, Southeast Asia, Australia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company is also a sponsor and manager of two REITs listed on the SGX-ST, Frasers Centrepoint Trust ("FCT") and Frasers Commercial Trust ("FCOT") that are focused on retail properties, and office and business space properties respectively, and one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust ("FH-REIT") and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.





For more information on FCL, please visit www.fraserscentrepoint.com.

About Sekisui House Australia

Sekisui House is one of Japan's largest home builders having built over 2 million homes since the company was established in 1960. Making its first foray outside of Japan in 2009 into the Australian marketplace, Sekisui House has rapidly diversified its business and now operates on a number of residential platforms. Entering the country as essentially a home builder, Sekisui House has made significant investments in mid-rise apartment developments as well as house and land estates across Australia through a number of strategic acquisitions and joint ventures with a select number of like-minded Australian established developers.

Positioning itself as one of Australia's most aggressively expanding residential developers, Sekisui House now operates in the following specialist residential areas:

- Development and Communities
- Home Building
- Construction Services.

Since 2009, Sekisui House has acquired projects to a total value of AUD\$1.5billion. The company's current property portfolio in Australia alone is valued at AUD\$4.7billion.

Sekisui House is currently planning or developing an extensive diversified portfolio of residential properties. Current projects including 'The Hermitage', 'The Address' and 'Central Park' in Sydney, 'The Coolum Residences and 'Ecco Ripley' in south-east Queensland and 'Serrata' in Melbourne.

Global operations

Since 2009, Sekisui House has also expanded into several new international markets. Besides Japan, it now operates in China, Singapore, United States and Australia. Sekisui House works in close cooperation with its partners in respective countries, including governmental agencies, developers and builders who understand and agree with its commitment to creating an ideal living environment.

Sekisui House's corporate philosophy of creating homes and communities that improve with time and last for generations, underpins all of its operations globally.

Sekisui House listed on the Tokyo Stock Exchange and the Osaka Securities Exchange in 1970. As at June 2014, the company's market capitalisation is valued at approximately \$9.2B AUD.

For more information on Sekisui House, please visit www.sekisuihouse.com.au