HYFLUX LTD
Company Registration No.: 200002722Z
(Incorporated in the Republic of Singapore)

UPDATES ON REORGANISATION PROCESS

Hyflux Ltd. (the "**Company**") refers to its announcement on 6 July 2018 relating to the Tuaspring divestment process, and its announcements dated 15 October 2018, 8 November 2018, 4 December 2018, 31 December 2018 and 4 February 2019 on Maybank's extensions of the deadline for execution of a binding agreement with a successful bidder or investor to (a) 29 October 2018, (b) 29 November 2018, (c) 28 December 2018, (d) 31 January 2019 and (e) 28 February 2019 respectively.

Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as ascribed to them in the aforementioned announcements.

The Company wishes to announce that the Company has obtained Maybank's approval for a further extension of the deadline up to and including 31 March 2019, provided that the terms of the agreement with Maybank shall continue to apply in the meantime (including Maybank's right to terminate the collaboration agreement if the new deadline is breached).

Please monitor SGXNet and the Company's website for any announcements or updates on the Reorganisation. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at http://investors.hyflux.com/contacts.html. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company's website (https://www.hyflux.com/financial-reorganisation-exercise/).

Shareholders and holders of the securities of the Company are advised to exercise caution at all times when dealing in the shares and/or securities, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Poh Fong
Company Secretary
Submitted to SGX-ST on 28 February 2019