

RESULTS OF EXTRAORDINARY MEETING

The Board of Directors (the “**Board**”) of PSL Holdings Limited (the “**Company**”) is pleased to announce that at the Extraordinary General Meeting (“**EGM**”) of the Company held on 30 May 2018, all resolution relating to the matters as set out in the Notice of EGM dated 15 May 2018 was duly passed by way of poll.

The results of the poll on each of the resolution put to vote at the EGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
AS ORDINARY BUSINESS					
Resolution 1 Proposed Adoption of the PSL Performance Share Plan	18,817,274	18,817,274	100	0	0

Scrutineer

Ardent Business Advisory Pte Ltd was appointed as the scrutineer for the EGM.

Details of parties who are required to abstain from voting any resolution(s)

Pursuant to Rule 859 of the Listing Manual of the SGX-ST, Shareholders who are eligible to participate in the PSL Performance Share Plan (the “**PSP**”), including proxies of such Shareholders must abstain from voting on any resolutions relating to the PSP. Accordingly, Directors and employees who are eligible to participate in the PSP and who were present at the EGM have abstained from voting on Resolution 1 in relation to the PSP. The aggregate number of Shares which falls under the abstention is 6,424,200 ordinary Shares in the capital of the Company

BY ORDER OF THE BOARD
PSL HOLDINGS LIMITED

Tan Cheang Shiong
Chief Executive Officer

30 May 2018