

NEWS RELEASE

EC WORLD REIT'S IPO SEES STRONG DEMAND

- **Commencement of trading of EC World REIT on the Main Board of the SGX-ST on Thursday, 28 July 2016 at 2:00 p.m.**

*Unless otherwise defined, all capitalised terms in this press release shall have the meanings ascribed to them in the prospectus dated 20 July 2016 (the “**Prospectus**”) registered by the Monetary Authority of Singapore.*

DBS Bank Ltd. is the Sole Financial Adviser, Global Coordinator and Issue Manager for the Offering. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited and Maybank Kim Eng Securities Pte. Ltd. are the Joint Bookrunners and Underwriters for the Offering.

SINGAPORE, 27 July 2016 – EC World Asset Management Pte. Ltd., as manager of EC World Real Estate Investment Trust (运通网城房地产投资信托) (“**EC World REIT**”, and as manager of EC World REIT, the “**Manager**”), is pleased to announce that it has garnered strong support from both institutional and retail investors for its initial public offering of 188,125,600 Units (subject to the Over-Allotment Option) (the “**Offering**”).

The Offering, priced at S\$0.81 per Unit, consisted of an international placement of 180,625,600 Units to investors, including institutional and other investors in Singapore (the “**Placement Tranche**”), and an offering of 7,500,000 Units to the public in Singapore (the “**Public Offer**”). The Public Offer was oversubscribed.

Concurrently with, but separate from the Offering, the Manager had secured commitments of an aggregate of S\$194.0 million from three cornerstone investors comprising BOCOM International Global Investment Limited, Fosun International Holdings Ltd. and Sunkits Resources Limited, an indirect wholly-owned subsidiary of China Cinda Asset Management Co., Ltd., which have agreed to subscribe for an aggregate of 239,506,000 Units (the “**Cornerstone Units**”) at the Offering Price. These represent 30.8% of the total number of Units in issue immediately after completion of the Offering.

In addition, concurrently with, but separate from the Offering, Forchn Investments (Singapore) Pte. Ltd., a wholly-owned subsidiary of Forchn Holdings Group Co., Ltd. (富春控股集团有限公司) (the “**Sponsor**” or “**Forchn Group**”), had agreed to subscribe for 349,880,400 Units (the “**Sponsor Units**”) at the Offering Price. Forchn Investments (Singapore) Pte. Ltd. will have an interest in approximately 45.0% of the total number of Units in issue immediately after completion of the Offering, subject to the Over-Allotment Option.

EC World REIT shall raise an aggregate of S\$629.8 million from the Offering and the issuance of the Sponsor Units and the Cornerstone Units.

Mr. Peter Lai (赖学明), Chief Executive Officer of the Manager said, “We are encouraged by the strong support received from regional and local investors for our IPO. It validates our confidence in the strength of EC World REIT’s IPO portfolio. We would like to extend our sincere appreciation to the cornerstone investors and all investors who have participated in our IPO for their support of Singapore’s first Chinese specialised logistics and e-commerce logistics REIT. Moving forward, our team will maintain a strong focus on bolstering our portfolio of specialised and e-commerce logistics properties to generate value for all unitholders.”

Commencement of listing and trading of the Units on the SGX-ST is expected to be at 2.00 p.m. on Thursday, 28 July 2016. Details on allotments and/or allocations will be published in The Straits Times and on SGXNET prior to the listing of the Units on the Main Board of the SGX-ST. The announcement will also be posted on the website of the SGX-ST at <http://www.sgx.com>

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ABOUT EC WORLD REIT

EC World REIT is a Singapore real estate investment trust (“**REIT**”) established with the investment strategy of investing principally, directly or indirectly, in a diversified portfolio of income-producing real estate which is used primarily for e-commerce, supply-chain management and logistics purposes, as well as real estate-related assets, with an initial geographical focus on the People’s Republic of China (“**PRC**”). EC World REIT offers investors unique exposure to the logistics and e-commerce sectors in Hangzhou, the PRC, via its initial portfolio of six quality assets located in one of the largest e-commerce clusters in the Yangtze River Delta.

ABOUT THE MANAGER – EC WORLD ASSET MANAGEMENT PTE. LTD.

EC World REIT is managed by EC World Asset Management Pte. Ltd., which is an indirect wholly-owned subsidiary of the Sponsor. The Manager’s key financial objectives are to provide unitholders of EC World REIT (“**Unitholders**”) with an attractive rate of return on their investment through regular and stable distributions to Unitholders and to achieve long-term sustainable growth in dividend per Unit and net asset value per Unit, while maintaining an appropriate capital structure for EC World REIT.

ABOUT THE SPONSOR – FORCHN HOLDINGS GROUP CO., LTD.

The Sponsor is a diversified enterprise group specialising in the real estate sector, industrial sector, e-commerce, logistics and finance. The Sponsor was established in 1992 and its headquarters are located in Shanghai. For more information, please visit www.forchn.com.cn

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Important Notice

This press release is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in EC World REIT (the “Units”). This press release is qualified in its entirety by, and should be viewed in conjunction with, the full text of the prospectus in relation to the initial public offering (the “Offering”) of the Units (the “Prospectus”). The Offering is made by EC World Asset Management Pte. Ltd., as manager of EC World REIT (the “Manager”). Anyone wishing to subscribe for or purchase the Units will need to make an application in the manner set out in the Prospectus.

The forecast and projected yields and yield growth are calculated based on the Offering Price and the accompanying assumptions in the Prospectus. Such yields and yield growth will vary accordingly for investors who purchase Units in the secondary market at a market price different from the Offering Price.

The value of the Units and the income derived from them may fall or rise. The Units are not obligations, or deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of EC World REIT), the Sponsor, the Sole Financial Adviser, Global Coordinator and Issue Manager or the Joint Bookrunners and Underwriters. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. The holders of the Units (the “Unitholders”) have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This press release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of EC World REIT. The forecast financial performance of EC World REIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view of future events.

*This press release is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities in the United States. This press release is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") or the securities law of any state of the U.S. and accordingly, may not be offered or sold in the United States, except in certain transactions exempt from or not subject to, the registration requirements under the Securities Act.*

The securities referred to herein are being offered and sold only in offshore transactions as defined in and in reliance on Regulation S under the Securities Act.