



铭泰国际

Metech International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

PRESS RELEASE

Collaboration with Ningbo Crysdiem, a Specialised, High-Tech Manufacturer of Large-sized Lab-Grown Diamonds and Diamond-related Industrial Tools and Equipment

- *A lab-grown diamond is a diamond: chemically, physically and optically identical to a mined diamond*
- *Diamond is one of the strongest materials in the world and it is also one of the best thermal conductors known, hence diamond is also commonly used for various industrial applications in medical equipment, aerospace, semiconductors, among others.*
- *Lab-grown diamonds are considered as a sustainable source and perfect substitute of mined diamonds*

Singapore, 18th October 2021 – SGX-listed **Metech International Limited** (“**Metech**” or the “**Company**”, “铭泰国际” and together with its subsidiaries, the “**Group**”), is pleased to announce that its joint venture company, **Asian Eco Technology Pte. Ltd.** (“**AET**” or “易高生态科技有限公司”) has entered into a collaboration with Ningbo Crysdiem Industrial Technology Co. Ltd. (宁波晶钻工业科技有限公司) (“**Ningbo Crysdiem**”), which AET will procure lab-grown diamonds from Ningbo Crysdiem as part of its supply chain and production strategy in this specialised and niche market.



Ningbo Crysdiem was established in 2013 and it is one of the first company to specialise in the production of large-sized lab-grown diamonds as well as manufacture diamond-related industrial tools and equipment. Ningbo Crysdiem has set up a R&D centre for lab-grown diamonds with Ningbo Institute of Materials Technology & Engineering, Chinese Academy of Sciences. In addition, Ningbo Crysdiem has established various long-term strategic partnerships and collaboration with several overseas business partners, universities and research institutions. For more information on Ningbo Crysdiem, please visit their website: <http://www.crysdiem.com/>

Ms. Samantha Hua, Deputy Chief Executive Officer and Executive Director of Metech, said: “With their numerous physical features, diamonds have more uses than just jewellery.

With the growing applications of diamonds within the tech and manufacturing industry, we believe that lab-grown diamonds will be a sustainable source of this important raw material as demand increases.

As part of our overall supply chain and production strategy, we will also leverage on our industry networks to ensure the steady supply of jewellery-grade lab-grown diamonds to our customers.”

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About Metech International Limited

(Bloomberg: CENR:SP / Reuters: METE.SI / SGX Stock Code: V3M)

Listed on the Singapore Stock Exchange, Metech International Limited (“**Metech**”) has a multi-pronged business model that aligns with the macro trends in the area of environmental and sustainability.

While proactively evaluating new business opportunities to broaden its business model, Metech continues to build on its capabilities and extend the value propositions of its business units.

Issued on behalf of Metech International Limited by 8PR Asia Pte Ltd.

Media & Investor Contacts:



Mr. Alex TAN
Mobile: +65 9451 5252
Email: alex.tan@8prasia.com

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd. at 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com.