

CACOLA FURNITURE INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands)

Company Registration No. 179492

**PROPOSED PLACEMENT OF 141,777,778 NEW ORDINARY SHARES IN THE CAPITAL OF
CACOLA FURNITURE INTERNATIONAL LIMITED**

The Board of Directors (the “**Board**”) of Cacola Furniture International Limited (the “**Company**”) refers to the announcements made by the Company on 5 January 2017 and 2 February 2017 and wishes to announce that the Proposed Placement of the Subscription Shares has been completed today pursuant to which 141,777,778 Subscription Shares were allotted and issued and the number of issued and fully paid-up ordinary shares in the capital of the Company has been increased by 141,777,778 Shares.

The capitalized terms herein shall have the same meaning as that set out in the said announcements made by the Company.

Following completion of the Proposed Placement, the total number of issued and fully paid-up ordinary shares in the capital of the Company has increased from 1,693,386,950 Shares to 1,835,164,728 Shares. The 141,777,778 Subscription Shares are issued unencumbered and free from any security interests, claims or liens and rank *pari passu* in all respects with the existing issued Shares, except that the Subscription Shares shall not be entitled to any dividends, rights, allotments or other distributions, the record date for which fall on or before the date of this announcement.

The Subscription Shares are expected to be listed and quoted on the Mainboard of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) from 9 a.m. on 8 February 2017. The in-principle approval from the SGX-ST is not to be taken as an indication of the merits of the Proposed Placement, the Subscription Shares, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

Zhou Min Zong
CHIEF EXECUTIVE OFFICER

7 February 2017