

## RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 SEPTEMBER 2020

The Board of Directors of Addvalue Technologies Ltd. (the “**Company**”) wishes to announce that at the Annual General Meeting held on 29 September 2020 (“**AGM**”) all resolutions put to vote by poll at the AGM have been duly passed.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

### (a) Breakdown of all valid votes cast at the AGM

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 1</b> To receive and adopt the Audited Financial Statements and Directors’ Statement of the Company for the financial year ended 31 March 2020 together with the Auditors’ Report thereon	277,592,772	277,590,772	100.00%	2,000	0.00%
<b>Ordinary Resolution 2</b> To re-elect Mr Richard J Denny as Director	277,592,772	277,590,772	100.00%	2,000	0.00%

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 3</b> To appoint Mr Paul Clark Burke as Director	277,592,772	277,590,772	100.00%	2,000	0.00%
<b>Ordinary Resolution 4</b> To approve Directors' Fees	277,592,772	277,590,772	100.00%	2,000	0.00%
<b>Ordinary Resolution 5</b> To re-appoint Mazars LLP as Auditors of the Company	277,592,772	276,590,772	99.64%	1,002,000	0.36%
AS SPECIAL BUSINESS					
<b>Resolution 6</b> To authorize Directors to allot and issue shares pursuant to Section 161 of the Companies Act, Chapter 50	277,592,772	276,280,772	99.53%	1,312,000	0.47%
<b>Resolution 7</b> To approve the renewal of the Share Buyback Mandate	277,592,772	277,590,772	100.00%	2,000	0.00%

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Resolution 8</b> To authorise Directors to grant awards and to allot and issue shares under Addvalue Technologies Performance Share Plan	167,319,046	165,007,046	98.62%	2,312,000	1.38%

**(b) Details of parties who abstained from voting, including the number of shares held and the resolution on which they abstained from voting:**

**Ordinary Resolution 3**

**- Appointment of Mr Paul Clark Burke as Director**

Mr Paul Clarke Burke had voluntarily abstained from voting on this resolution concerning his appointment as Director of the Company.

**Ordinary Resolution 8**

**- Authority to grant awards and to allot and issue shares under the Addvalue Technologies Performance Share Plan**

All employees and Directors who are eligible to participate in the Scheme and who had abstained from voting on this resolution:

Name	Total number of ordinary shares
Employees who are also shareholders voting in person or appointing proxies	45,182,406
Dr Chan Kum Lok Colin	39,190,960
Mr Tan Khai Pang	25,900,360

Mr Paul Clark Burke and the Independent Directors of the Company did not register their shares for voting at the AGM.

**(c) Appointed Scrutineer**

Moore Stephens LLC was appointed Scrutineer for the AGM.

**(d) Statement pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST")**

Mr Richard J Denny who was re-elected as a Director of the Company remains as Chairman of the Audit Committee and is considered independent for the purposes of Rule 704(8) of the Listing Manual of SGX-ST. He continues Chairman of the Remuneration Committee and member of the Nominating Committees.

**BY ORDER OF THE BOARD**

Dr Colin Chan Kum Lok  
Chairman & CEO

29 September 2020