



EINDEC CORPORATION LIMITED
(Company Registration No. 201508913H)
(Incorporated in Singapore)

CHANGES IN THE COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES

The board of directors (the “**Board**” or “**Directors**”) of Eindec Corporation Limited (the “**Company**”) wishes to announce the following:

(A) Re-designation of Ms. Jiang Nan from Non-Independent and Non-Executive Director to Independent Director

Ms. Jiang Nan (“**Ms. Jiang**”) has been re-designated from Non-Independent and Non-Executive Director to Independent Director with effect from 23 July 2025 (“**Re-designation**”). Following the Re-designation, Ms. Jiang will also be appointed as the Chairman of the Remuneration Committee (“**RC**”), and a member of the Audit Committee (“**AC**”) and the Nominating Committee (“**NC**”).

In assessing Ms. Jiang’s independence, the NC and the Board have considered the following:

- (i) Ms. Jiang does not have any relationships (including immediate family relationships) with the Company, its related corporations, its substantial shareholders, or its officers that could interfere, or be reasonably perceived to interfere, with the exercise of her independence business judgement with a view to the best interests of the Company.
- (ii) Neither Ms. Jiang nor any of her immediate family members has been employed in any executive capacity by the Company or any of its related corporations during the current or any of the past three financial years.
- (iii) Neither Ms. Jiang nor any of her immediate family members is a substantial shareholder of, or partner in (or an executive officer of), any organisation that has a material business relationship with the Company or any of its subsidiaries.
- (iv) Ms. Jiang does not fall under any of the circumstances set out in the Practice Guidance to the Singapore Code of Corporate Governance 2018 or Rule 406(3)(d) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”).
- (v) Ms. Jiang has not served on the Board for more than nine years from the date of her first appointment.

The Board and the NC are also of the view that Ms. Jiang is able to exercise independent judgement in the discharge of her duties and responsibilities as an Independent Director, and will continue to act in the best interests of the Company and its shareholders. Accordingly, the Board has accepted the recommendation of the NC to redesignate Ms. Jiang as an Independent Director.

Ms. Jiang had abstained from all Board deliberations and decision-making relating to her re-designation as Independent Director. The Board considers Ms. Jiang to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Details of Ms. Jiang pursuant to the requirements under Rule 704(6) of the Catalist Rules are set out in the appointment announcement released by the Company separately on 22 July 2025.

(B) Appointment of Mr. Chong Eng Wee as an Independent Director

Mr. Chong Eng Wee ("**Mr. Chong**") has been appointed as an Independent Director, the Chairman of the NC, and a member of the AC and the RC, with effect from 23 July 2025 ("**Appointment**").

The Board considers Mr. Chong to be independent for the purpose of Rule 704(7) of the Catalist Rules. Details of Mr. Chong pursuant to the requirements under Rule 704(6) of the Catalist Rules are set out in the appointment announcement released by the Company separately on 22 July 2025.

(C) Changes in the Composition of the Board and the Board Committees

Consequent to the Re-designation and the Appointment, the composition of the Board and the Board Committees will be as follows with effect from 23 July 2025:

Board of Directors

Mr. Zhang Wei – Executive Chairman and Chief Executive Officer
Mr. Ong Kian Guan – Lead Independent Director
Ms. Jiang Nan – Independent Director
Mr. Chong Eng Wee – Independent Director

Audit Committee

Mr. Ong Kian Guan – Chairman
Ms. Jiang Nan – Member
Mr. Chong Eng Wee – Member

Nominating Committee

Mr. Chong Eng Wee – Chairman
Mr. Ong Kian Guan – Member
Ms. Jiang Nan – Member

Remuneration Committee

Ms. Jiang Nan – Chairman
Mr. Ong Kian Guan – Member
Mr. Chong Eng Wee – Member

By Order of the Board

Zhang Wei
Executive Chairman and Chief Executive Officer
22 July 2025

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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