

SMARTFLEX HOLDINGS LTD

(Company Registration No. 201003501R) Incorporated in the Republic of Singapore

Smartflex To Leap Ahead With Common Criteria Site Certification To Broaden Market Access To Banking Products

The Board of Directors (the "Board") of Smartflex Holdings Ltd ("Smartflex" or the "Company") wishes to announce that its wholly-owned subsidiary, Smartflex Technology Pte Ltd ("Smartflex Technology"), a leading contract manufacturer specializing in assembly and testing services of smart card identity modules, has been awarded Common Criteria ("CC") site certification at Evaluation Assurance Level Five Augmented ("EAL5+") under Agence Nationale de la Sécurité des Systèmes d'Information ("ANSSI") from France.

The Common Criteria is internationally recognized by 26 countries under the current Common Criteria Recognition Arrangement as the evaluation standard of information technology ("IT") security products. Achieving EAL5+ site certification signifies yet another milestone for the Company as it illustrates a complex process of intensive effort of which Smartflex Technology's site was evaluated and certified pursuant to the predefined set of security requirements. With the EAL5+ evaluation, financial institutions and any organizations that demand rigorous security assurance can place Smartflex Technology in confidence to handle sensitive information reliably.

"As our industry evolves and contactless payment devices become more dynamic, addressing the risks of security threats is ever pertinent and paramount," remarked Dr Eric Ng, CEO of Smartflex. "Common Criteria is a prerequisite for IT security products and this accreditation is especially important to our strategic business plan as we expand our portfolio into higher margin devices such as dual interface smart cards and other banking products and this site certificate opens up a large market opportunity for us."

About Common Criteria

More information can be found at: http://www.commoncriteriaportal.org/

By Order of the Board

TAN TONG GUAN EXECUTIVE CHAIRMAN

3 March 2015

This announcement and its contents have been reviewed by the Company's sponsor, RHT Capital Pte Ltd ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chew Kok Liang, Registered Professional, RHT Capital Pte Ltd, Six Battery Road, #10-01, Singapore 049909, telephone (65) 6381 6757.