

KING WAN CORPORATION LIMITED

Registration No. 200001034R

(Incorporated in Singapore)

APPOINTMENT OF DIRECTORS

The Board of Directors ("**the Board**") of King Wan Corporation Limited ("**the Company**") wishes to announce that:

- (1) At the 2015 Annual General Meeting ("AGM") of the Company held on 30 July 2015, Messrs Chua Kim Hua and Lim Hock Beng were re-appointed as directors pursuant to Section 153(6) of the Companies Act, Cap. 50 (repealed when Phase 2 of the Companies (Amendment) Act 2014 came into effect on 3 January 2016). Accordingly, Messrs Chua Kim Hua and Lim Hock Beng vacated their office on the day of the Company's 2016 AGM.
- (2) Messrs Chua Kim Hua and Lim Hock Beng, have expressed their consent to be appointed as directors of the Company with effect from 28 July 2016;
- (3) Mr Chua Kim Hua shall remain as the Chairman of the Board; and
- (4) Mr Lim Hock Beng shall remain as the independent director of the Company, Chairman of the Audit Committee, Lead Independent Director and member of the Remuneration Committee and the Nominating Committee.

By Order of the Board

CHUA ENG ENG

Executive Director

Date: 29 July 2016