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CFLD (Cayman) Investment Ltd.
(incorporated in the Cayman Islands with limited liability)

Announcement of launch of Consent Solicitations in relation to the outstanding
(i) 6.5% Guaranteed Bonds due 2020 (ISIN: XS1729851490) (the “2020 Bonds”), (ii) 6.65% Subordinated Guaranteed Perpetual Securities (ISIN: XS1740223216) (the “Perpetual Securities”), (iii) 9.0% Guaranteed Bonds due 2021 (ISIN: XS1835626810) (the “June 2021 Bonds”), (iv) 9.0% Guaranteed Bonds due 2021 (ISIN: XS1860402954) (the “July 2021 Bonds”) and (v) 9.0% Guaranteed Bonds due 2021 (ISIN: XS1924881334) (the “December 2021 Bonds”, together with the 2020 Bonds, the Perpetual Securities, the June 2021 Bonds and the July 2021 Bonds, the “Securities”) issued by CFLD (Cayman) Investment Ltd.

CFLD (Cayman) Investment Ltd. (the “**Issuer**”) has issued the 2020 Bonds, the Perpetual Securities, the June 2021 Bonds, the July 2021 Bonds and the December 2021 Bonds, each of which are guaranteed by China Fortune Land Development Co., Ltd (華夏幸福基業股份有限公司) (the “**Company**”). The Issuer has today published a notice of meeting of the holders of each series of the Securities (each, a “**Notice of Meeting**”) and a related consent solicitation memorandum (the “**Consent Solicitation Memorandum**”) for the purposes of convening separate meetings of the holders of the Securities to be held on 26 March 2019 at which the holders of the relevant series of Securities will be asked to consider and, if thought fit, approve certain resolutions (which will be proposed as Extraordinary Resolutions (as defined in the relevant trust deed constituting the relevant series of Securities)) for the purposes of modifying certain terms and conditions of the relevant series of Securities. The terms of the relevant Extraordinary Resolutions are more fully described in the Notices of Meeting and the Consent Solicitation Memorandum.

The solicitation of consents by the Issuer is being made solely pursuant to the relevant Notice of Meeting and related materials, including the Consent Solicitation Memorandum. Holders of the Securities should read the relevant Notice of Meeting and related materials, including the Consent Solicitation Memorandum, carefully prior to making any decision with respect to the applicable consent solicitation because they contain important information. Holders of the Securities may, upon successful eligibility confirmation and registration, obtain a copy of the Consent Solicitation Memorandum from the Consent Website (<https://sites.dfkingltd.com/cfld>).

The Solicitation Agents for the Consent Solicitations are:

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4 March 2019