

ANNOUNCEMENT

FINANCIAL YEAR 2013 FINAL AND SPECIAL DIVIDENDS - ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND

Singapore, 2 May 2014 - UOB wishes to announce that for the application of its scrip dividend scheme (the “**Scheme**”) to the final one-tier tax-exempt dividend of 50 cents and a special one-tier tax-exempt dividend of 5 cents per ordinary share (“**Share**”) for the financial year ended 31 December 2013 (the “**FY13 Final and Special Dividends**”), the price at which each new Share will be issued is **S\$21.48**. The issue price is based on the average of the last dealt prices of the Shares for each of the market days during the price determination period commencing on 29 April 2014 and ending on 2 May 2014 (“**Books Closure Date**”) (both dates inclusive). Entitlements to the FY13 Final and Special Dividends were based on the Shares held by Shareholders as at 5.00 p.m. on the Books Closure Date.

Shareholders should take note of the following important dates and events. All references to dates and times below are made by reference to Singapore dates and times:

<u>Indicative Date</u>	<u>Event</u>
On or about 15 May 2014 (<i>Thursday</i>)	Despatch of Election Notices and Scrip Dividend Entitlement Advices
28 May 2014 (<i>Wednesday</i>)	Last day for eligible Shareholders to submit Election Notices and Notices of Cancellation
16 June 2014 (<i>Monday</i>)	Dividend Payment Date (for cash and/or New Shares)
17 June 2014 (<i>Tuesday</i>)	New Shares to be credited to Securities Account of Depositors and listed on the Singapore Exchange Securities Trading Limited

Further details of the application of the Scheme to the FY13 Final and Special Dividends were set out in UOB’s announcement dated 21 February 2014, which are available on the website of the SGX-ST at <http://www.sgx.com>.

Mrs Vivien Chan
Company Secretary