Appendix I.

LAFE CORPORATION LIMITED

Un-audited Q3 2015 Financial Statement And Dividend Announcement
(All in US Dollars)

PART I – INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a)(i) A statement of profit or loss and other comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Quarter ended 30 Sept,			9 months ended 30 Sept,		
	2015	**2014**	Increase/ (decrease)	**2015**	**2014**	Increase/ (decrease)
	US$'000	US$'000	%	US$'000	US$'000	%
Revenue	**3,171**	**3,713**	**(15)**	**10,136**	**10,360**	**(2)**
Cost of sales	(2,069)	(2,675)	(23)	(6,719)	(8,385)	(20)
Gross profit	**1,102**	**1,038**	**6**	**3,417**	**1,975**	**73**
Other net loss	(2,004)	(2,570)	(22)	(30,566)	(4,785)	539
Administrative costs	(2,822)	(2,922)	(3)	(8,469)	(8,468)	-
Finance costs	(303)	(220)	38	(762)	(780)	(2)
Loss before taxation	**(4,027)**	**(4,674)**	**(14)**	**(36,380)**	**(12,058)**	**202**
Taxation	**(5)**	**6**	n/m	**(17)**	**(6)**	183
Net loss for the period	**(4,032)**	**(4,668)**	**(14)**	**(36,397)**	**(12,064)**	**202**
Other Comprehensive Income						
Items that are or may be reclassified subsequently to profit or loss:						
Reclassification of exchange reserve to profit or loss arising from disposal of a foreign subsidiary	(6,110)	-	n/m	(6,110)	-	n/m
Currency translation differences arising on consolidation	146	(858)	n/m	155	(273)	n/m
Other comprehensive loss for the period	**(5,964)**	**(858)**	**595**	**(5,955)**	**(273)**	**2,081**
Total comprehensive loss for the period	**(9,996)**	**(5,526)**	**81**	**(42,352)**	**(12,337)**	**243**

1(a)(ii) **The following items (with appropriate breakdowns and explanations), if significant, must either be included in the statement of profit or loss and other comprehensive income or in the notes to the statement of profit or loss and other comprehensive income for the current financial period reported on and the corresponding period of the immediately preceding financial year:**

	Quarter ended 30 Sept,			9 months ended 30 Sept,		
	2015	**2014**	Increase/ (decrease)	**2015**	**2014**	Increase/ (decrease)
	US$'000	US$'000	%	US$'000	US$'000	%
Depreciation of property, plant and equipment	(83)	(99)	(16)	(263)	(280)	(6)
Loss on disposal of investment property	-	(975)	n/m	-	(1,675)	n/m
Loss on disposal of property, plant and equipment	-	(2)	n/m	(2)	(2)	-
Reversal of the previously recognised additional compensation on disposal of the Panyu property	-	-	-	(25,782)	-	n/m
Gain on disposal of a foreign subsidiary	2,128	-	n/m	2,128	-	n/m
Net foreign currency loss	(3,737)	(1,369)	173	(5,356)	(972)	451
Allowance for impairment on receivables	(61)	-	n/m	(90)	-	n/m
Bad debts written off	(18)	-	n/m	(18)	-	n/m
Extension fees on investment property	(322)	-	n/m	(1,603)	(2,344)	(32)
Interest income	8	(223)	n/m	130	204	(36)
Interest on bank and other borrowings	(214)	(219)	(2)	(522)	(672)	(22)

n/m – not meaningful

1(b)(i) **A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.**

	Group		Company	
	As at 30/09/2015	As at 31/12/2014	As at 30/09/2015	As at 31/12/2014
	US$'000	US$'000	US$'000	US$'000
Non-current assets				
Property, plant and equipment	5,289	5,964	-	-
Investments in subsidiaries	-	-	34,963	64,872
Available-for-sale investment	-	-	-	-
Non-trade receivable from a related company	41,658	-	41,658	-
Trademark	10,322	10,314	-	-
Goodwill	520	520	-	-
	57,789	**16,798**	**76,621**	**64,872**
Current assets				
Investment property	-	79,856	-	-
Trade and other receivables	2,691	35,518	19	12
Other current assets	506	580	16	14
Non-trade receivable from a related company	24,469	-	24,469	-
Non-trade receivables from subsidiaries	-	-	9,539	73,218
Cash and cash equivalents	561	4,369	5	7
	28,227	**120,323**	**34,048**	**73,251**
Current liabilities				
Trade and other payables	4,728	4,078	2,286	253
Non-trade payable to a related company	4,179	2,258	-	-
Short-term bank loans	183	21,442	-	-
Tax payable	34	17	-	-
	9,124	**27,795**	**2,286**	**253**
Net current assets	**19,103**	**92,528**	**31,762**	**72,998**
Total assets less current liabilities	**76,892**	**109,326**	**108,383**	**137,870**
Non-current liabilities				
Trade and other payables	6,464	-	6,464	-
Long-term bank loans	2,031	2,341	-	-
Provision for staff benefits	299	299	-	-
Deferred tax liabilities	1,916	2,114	-	-
	10,710	**4,754**	**-**	**-**
NET ASSETS	**66,182**	**104,572**	**101,919**	**137,870**

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year. - *continued*

	Group		Company	
	As at 30/09/2015	As at 31/12/2014	As at 30/09/2015	As at 31/12/2014
	US$'000	US$'000	US$'000	US$'000
CAPITAL AND RESERVES				
Share capital	50,667	46,667	50,667	46,667
Reserves	15,515	57,905	51,252	91,203
	66,182	**104,572**	**101,919**	**137,870**

1(b)(ii) **In relation to the aggregate amount of group's borrowings and debt securities, specify the following as at the end of the current financial period reported on with comparative figures as at the end of the immediately preceding financial year:-**

Amount repayable in one year or less, or on demand

As at 30 September 2015	
Secured	Unsecured
US$'000	US$'000
183	4,179

As at 31 December 2014	
Secured	Unsecured
US$'000	US$'000
21,442	2,258

Amount repayable after one year

As at 30 September 2015	
Secured	Unsecured
US$'000	US$'000
2,031	NIL

As at 31 December 2014	
Secured	Unsecured
US$'000	US$'000
2,341	NIL

Details of any collateral

The Group's secured borrowings are bank loans secured by the land and buildings of the Group. As at 31 December 2014, the Group's secured borrowings were secured by the investment property and land and buildings of the Group.

1(c) **A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	Quarter ended 30 Sept,		9 months ended 30 Sept,	
	2015	**2014**	**2015**	**2014**
	US$'000	US$'000	US$'000	US$'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Loss before income tax	**(4,027)**	**(4,674)**	**(36,380)**	**(12,058)**
Adjustments for :				
Depreciation of property, plant and equipment	83	99	263	280
Allowance for impairment on receivables	61	-	90	-
Bad debts written off	18	-	18	-
Reversal of the previously recognised additional compensation on disposal of the Panyu property	-	-	25,782	-
Gain on disposal of a foreign subsidiary	(2,128)	-	(2,128)	-
Loss on disposal of property, plant and equipment	-	2	2	2
Loss on disposal of investment property	-	975	-	1,675
Interest expenses	214	219	522	672
Interest income	(8)	223	(130)	(204)
Operating cash flow before working capital changes	**(5,787)**	**(3,156)**	**(11,961)**	**(9,633)**
Changes in working capital				
Trade and other receivables and other current assets	541	3,857	5,015	12,658
Trade and other payables	(2,901)	(35)	(2,723)	(371)
Non-trade payable to a related company	2,385	232	1,921	2,228
Currency translation adjustments	3,623	998	4,816	170
Cash (used in) / generated from operations	**(2,139)**	**1,896**	**(2,932)**	**5,052**
Taxation received	-	11	-	2
Interest paid	(209)	(219)	(508)	(672)
Interest received	1	(223)	123	204
Net cash (used in) / generated from operating activities	**(2,347)**	**1,465**	**(3,317)**	**4,586**
CASH FLOWS FROM INVESTING ACTIVITIES				
Acquisition of property, plant and equipment	(10)	(16)	(29)	(248)
Proceeds from disposal of property, plant and equipment	-	10	47	10
Net proceeds from disposal of investment property	-	342	-	6,606
Proceeds from disposal of a foreign subsidiary #	2,167	-	2,167	-
Net cash generated from investing activities	**2,157**	**336**	**2,185**	**6,368**
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from bank loans	94	-	1,375	2,344
Repayment of bank loans	(198)	(2,271)	(4,007)	(13,960)
Share placement expenses paid	(38)	-	(38)	-
Net cash used in financing activities	**(142)**	**(2,271)**	**(2,670)**	**(11,616)**

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year. – *continued*

	Quarter ended 30 Sept,		9 months ended 30 Sept,	
	2015	2014	2015	2014
	US$'000	US$'000	US$'000	US$'000
NET DECREASE IN CASH AND CASH EQUIVALENTS	**(332)**	**(470)**	**(3,802)**	**(662)**
Cash and cash equivalents at beginning of period	894	1,787	4,369	1,981
Effects of exchange rate changes on cash and cash equivalents	(1)	(3)	(6)	(5)
CASH AND CASH EQUIVALENTS AT END OF PERIOD	**561**	**1,314**	**561**	**1,314**

Note:

Proceeds from disposal of a foreign subsidiary

	US$'000
Assets of a foreign subsidiary disposed of:	
Investment property	73,955
Trade and other receivables	10,925
Other current assets	48
Cash and cash equivalents	40
	84,968
Liabilities of a foreign subsidiary disposed of:	
Trade and other payables	(3,414)
Short-term bank loans	(17,321)
Non-trade payable to the Company	(66,127)
Deferred tax liabilities	(184)
	(87,046)
Net liabilities of a foreign subsidiary disposed of	(2,078)
Direct expenses incurred for the disposal	173
Provision for net rental expenses pursuant to a guaranteed rental agreement	8,267
Reclassification of exchange reserve to profit or loss upon disposal of a foreign subsidiary	(6,110)
Gain on disposal of a foreign subsidiary	2,128
Cash consideration received	2,380
Less : Cash outflow for direct expenses incurred for the disposal	(173)
Cash and cash equivalents of a foreign subsidiary disposed of	(40)
Net cash flow effect on disposal of a foreign subsidiary	2,167

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

GROUP

	Share capital US$'000	Share premium US$'000	Capital reserve US$'000	Revaluation reserve US$'000	Exchange reserve US$'000	Accumulated profits/(losses) US$'000	Total US$'000
Balance at 1 January 2014	46,667	27,209	24	535	7,418	73,298	155,151
Total comprehensive loss	-	-	-	-	(273)	(12,064)	(12,337)
Balance at 30 September 2014	**46,667**	**27,209**	**24**	**535**	**7,145**	**61,234**	**142,814**
Balance at 1 January 2015	46,667	27,209	24	1,532	7,516	21,624	104,572
Issue of shares	4,000	-	-	-	-	-	4,000
Share placement expenses	-	(38)	-	-	-	-	(38)
Total comprehensive loss	-	-	-	-	(5,955)	(36,397)	(42,352)
Balance at 30 September 2015	**50,667**	**27,171**	**24**	**1,532**	**1,561**	**(14,773)**	**66,182**

COMPANY

	Share capital US$'000	Share premium US$'000	Accumulated profits US$'000	Total US$'000
Balance at 1 January 2014	46,667	27,209	64,422	138,298
Total comprehensive loss	-	-	(357)	(357)
Balance at 30 September 2014	**46,667**	**27,209**	**64,065**	**137,941**
Balance at 1 January 2015	46,667	27,209	63,994	137,870
Issue of shares	4,000	-	-	4,000
Share placement expenses	-	(38)	-	(38)
Total comprehensive loss	-	-	(39,913)	(39,913)
Balance at 30 September 2015	**50,667**	**27,171**	**24,081**	**101,919**

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of share for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

The Company has consolidated its ordinary shares by exchanging every fifty (50) ordinary shares in its authorised and issued share capital into one (1) ordinary share with effect from 25 May 2015. At the completion of the share consolidation, 391 fractional shares were collected by the Company and will be sold in the open market and the proceeds will be kept by the Company.

During the current financial period, the Company completed its share placement of 2,000,000 new shares at a subscription price of US$2 per share for an aggregate subscription proceeds of US$4,000,000 by the capitalisation of certain debt as announced by the Company on 14 September 2015.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

The total number of issued shares excluding treasury shares as at 30 September 2015 and 31 December 2014 was 25,333,333 and 1,166,666,667 respectively.

The Company did not have any treasury shares as at 30 September 2015 and 31 December 2014.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation, and/or use of treasury shares at the end of the current financial period reported on.

At the completion of the share consolidation, 391 fractional shares were collected by the Company and will be sold in the market and the proceeds will be kept by the Company as mentioned in paragraph 1(d)(ii) above.

2 Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited nor reviewed by the auditors.

3 Where the figures have been audited or reviewed, the auditor's report (including any qualifications or emphasis of matter).

Not applicable.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The same accounting policies and methods of computation have been applied in the financial statements for the current financial period as in the Company's audited financial statements for the year ended 31 December 2014.

5 **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

No change.

6 **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends:-**

	9 months ended 30 Sept,	
	2015	**2014**
Loss per ordinary share for the period based on net loss attributable to shareholders: -		
(i) Based on the weighted average number of ordinary shares in issue	(US 155.16 cents)	(US 51.70 cents)
(ii) On a fully diluted basis	(US 155.16 cents)	(US 51.70 cents)

Note:

The loss per ordinary share for the corresponding period had been restated on the basis of the Company's share consolidation of every fifty (50) ordinary shares in its authorised and issued share capital into one (1) ordinary share with effect from 25 May 2015.

7 **Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year:-**

	Group		Company	
	30/09/2015	**31/12/2014**	**30/09/2015**	**31/12/2014**
Net asset value per ordinary share	US 261.2 cents	US 448.2 cents	US 402.3 cents	US 590.9 cents

Note:

The net asset value per ordinary share of the Group and the Company at the end of the immediately preceding financial year had been restated on the basis of the Company's share consolidation of every fifty (50) ordinary shares in its authorised and issued share capital into one (1) ordinary share with effect from 25 May 2015.

8 **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**

a. **any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**

b. **any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

Statement of Proft or Loss and Other Comprehensive Income

The Group's revenue decreased by US$0.5 million from US$3.7 million for Q3 2014 to US$3.2 million for Q3 2015. The decrease was mainly attributable to the decrease in service income in the Vigers operations and the revenue generated from the close protection service.

Cost of sales decreased by US$0.6 million from US$2.7 million for Q3 2014 to US$2.1 million for Q3 2015. The decrease was mainly attributable to the lower contracted manpower costs in the Vigers and close protection operations.

The Group recorded a gross profit of US$1.1 million for Q3 2015 as compared to US$1.0 million for Q3 2014, an increase of US$0.1 million as explained in the preceding paragraphs.

The Group had other net loss of US$2.0 million for Q3 2015 as compared to US$2.6 million for Q3 2014. In Q3 2015, the other net loss comprised mainly the gain on disposal of a foreign subsidiary of US$2.1 million, the extension fee of US$0.3 million paid to the Singapore Land Authority for the investment property, the net foreign currency loss of US$3.7 million arising from translating the monetary items denominated in foreign currencies and the allowance for impairment on receivables of US$0.1 million. In Q3 2014, the other net loss comprised mainly the realised loss of US$1.0 million on partial disposals of the investment property, net foreign currency loss of US$1.4 million arising from translating the monetary items denominated in foreign currencies and the reversal of interest income of US$0.2 million.

Administrative costs decreased by US$0.1 million from US$2.9 million for Q3 2014 to US$2.8 million for Q3 2015. The decrease was mainly attributable to the decrease in improvement works performed on the investment property (Residences at Emerald Hill, Singapore) and legal and professional fees.

Finance costs increased by US$0.1 million from US$0.2 million for Q3 2014 to US$0.3 million for Q3 2015. The increase was mainly attributable to the bank facility fee paid in relation to the investment property.

As a result of the above, the Group's net loss for Q3 2015 was US$4.0 million as compared to US$4.7 million for Q3 2014, a decrease of US$0.7 million, as explained in the preceding paragraphs.

Included in the other comprehensive loss of US$5.96 million for Q3 2015 was a reclassification of US$6.1 million from the exchange reserve to current financial period's profit or loss in compliance with the IFRS in consequence of the disposal of a foreign subsidiary.

Other comprehensive income of US$0.1 million representing currency translation differences arising on consolidation of foreign subsidiaries was recognised in Q3 2015, as compared to a loss of US$0.9 million in Q3 2014.

As a result of the above, the Group's total comprehensive loss for Q3 2015 was US$10.0 million as compared to US$5.5 million for Q3 2014, an increase of US$4.5 million, as explained in the preceding paragraphs.

Statement of Financial Position

Property, plant and equipment decreased by US$0.7 million from US$6.0 million as at 31 December 2014 to US$5.3 million as at 30 September 2015. The decrease was mainly due to the translation adjustment of US$0.4 million arising from translating a property denominated in foreign currency and the depreciation charged to profit or loss of US$0.3 million during the current financial period.

Non-trade receivable from a related company under "Non-current assets" and "Current assets" increased in total by US$66.1 million from nil as at 31 December 2014 to US$66.1 million as at 30 September 2015. The increase was attributable to the fixed term loans extended to Lafe (Emerald Hill) Development Pte. Ltd. ("**LEHD**"), a wholly-owned foreign subsidiary being disposed of by the Company during the current financial period. The non-current portion of US$41.7 million bears interest at 3% per annum and is repayable by 27 September 2020. It is secured by a corporate guarantee given by The Ho Family Trust Limited, a related company, in favour of the Company and a second-ranking pledge of the entire shares in LEHD. The current portion of US$24.4 million is non-interest bearing and repayable by 18 June 2016.

Investment property decreased by US$79.9 million from US$79.9 million as at 31 December 2014 to nil as at 30 September 2015. The decrease was mainly attributable to the disposal of LEHD which held the investment property.

Trade and other receivables decreased by US$32.8 million from US$35.5 million as at 31 December 2014 to US$2.7 million as at 30 September 2015. The decrease was mainly due to the reversal of the receivable balance in respect of the previously recognised additional compensation on disposal of the Panyu property, the disposal of LEHD and the partial settlement of other receivables during the current financial period.

Other current assets decreased by US$0.1 million from US$0.6 million as at 31 December 2014 to US$0.5 million as at 30 September 2015. The decrease was mainly attributable to the disposal of LEHD.

Trade and other payables under "Current liabilities" and "Non-current liabilities" increased in total by US$7.1 million from US$4.1 million as at 31 December 2014 to US$11.2 million as at 30 September 2015. The increase was mainly attributable to a provision for net rental expenses of US$8.3 million pursuant to a guaranteed rental agreement entered into with LEHD.

Non-trade payable to a related company increased from US$2.3 million as at 31 December 2014 to US$4.2 million as at 30 September 2015. The short-term borrowing is obtained from an interested party for general working capital purposes. It bears interest at 5.25% per annum and is unsecured and repayable on demand.

Bank loans under "Current liabilities" and "Non-current liabilities" decreased in total by US$21.6 million from US$23.8 million as at 31 December 2014 to US$2.2 million as at 30 September 2015. The decrease was mainly due to the disposal of LEHD which held the bank loans on the investment property and the partial repayments made during the current financial period.

Deferred tax liabilities decreased by US$0.2 million from US$2.1 million as at 31 December 2014 to US$1.9 million as at 30 September 2015 due to the disposal of LEHD.

The movement in cash and cash equivalents from US$4.4 million as at 31 December 2014 to US$0.6 million as at 30 September 2015, a decrease of US$3.8 million, is explained in the statement of cash flows below.

Share capital increased by US$4.0 million from US$46.7 million as at 31 December 2014 to US$50.7 million as at 30 September 2015. The increase was due to the placement of 2,000,000 new shares at a subscription price of US$2 per share for total proceeds of US$4 million by the capitalisation of certain debt as announced by the Company on 14 September 2015. In view of the capitalisation of the debt, no cash was generated from the placement.

Statement of Cash Flows

During Q3 2015, the Group's net cash used in operating activities was US$2.3 million as compared to net cash generated from operating activities of US$1.5 million in Q3 2014. The cash movement in Q3 2015 was mainly attributable to the refundable additional compensation in relation to the Panyu property, the capitalisation of certain debt and the short-term borrowing from the interested party as mentioned in the statement of financial position above and the currency translation adjustments arising from translating assets and liabilities denominated in foreign currency. The net cash generated from investing activities in Q3 2015 of US$2.2 million was mainly attributable to the cash consideration received from the disposal of LEHD. The net cash used in financing activities in Q3 2015 of US$0.1 million was mainly attributable to the partial bank loan repayments.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

On 19 June 2015, the Company entered into a conditional sale and purchase agreement with Madam Yu Lo Si, Rosy, the spouse of Mr. Christopher Ho Wing-On, a director of the Company, for the disposal by the Company of its entire shares in LEHD which in-tern owns the Residences at Emerald Hill. The proposed disposal was completed on 28 September 2015 as disclosed in the Company's announcement on the same day.

The Group will continue to look for acquisition opportunities for future property development and investment.

The Vigers Group, which provides property agency, appraisal and consultancy services, continues to make a positive contribution to the Group's operating results. In view of the economic growth in the PRC and Macau, the Vigers Group has been actively cultivating its business in these territories in order to expand its service income. The Group has also continued to develop into close protection services which the Board considers promising given the Group's long establishment in the security service sector.

11 Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported?

No.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

No.

(c) Date Payable

Not applicable.

(d) **Books closure date**

Not applicable.

12 **If no dividend has been declared / recommended, a statement to that effect**

No dividend declared / recommended.

PART II – ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT (This part is not applicable to Q1, Q2, Q3 or Half Year Results)

13 **Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

Not applicable.

14 **In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

Not applicable.

15 **A breakdown of sales:-**

Not applicable.

16 **A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year:-**

Not applicable.

17 Aggregate value of interested persons transactions conducted pursuant to a shareholders' general mandate

The Group has not obtained a general mandate from the shareholders for the interested person transactions as the value of the transactions falls below the required 5% of the Group's latest audited net tangible assets. The aggregate value of all interested person transactions during Q3 2015, which fall under the listing manual, were as follows:

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than S$100,000 and transactions conducted under shareholders mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S$100,000)
	US$'000	
Associates of Mr. Christopher Ho Wing-On	71,016	-

18. Negative assurance on interim financial statements

The directors have confirmed, in a written statement, that to the best of their knowledge, nothing has come to the attention of the board of directors which may render the interim financial results to be false or misleading in any material effect.