



**Y VENTURES GROUP LTD.**  
 (Company Registration No.: 201300274R)  
 (Incorporated in the Republic of Singapore)

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**CHANGE IN AND USE OF PROCEEDS FROM INITIAL PUBLIC OFFERING**

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The Board of Directors (the “**Board**”) of Y Ventures Group Ltd. (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) refer to the Company’s Offer Document dated 30 June 2017 (the “**Offer Document**”) in relation to the Initial Public Offering (“**IPO**”) of the Company on the Catalist board of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and wishes to announce the change in and use of gross proceeds of S\$7.7 million raised from the IPO (“**IPO Proceeds**”) as follows:-

Use of IPO Proceeds	Amount allocated as disclosed in the Offer Document	Amount re-allocated	Revised allocation	Amount utilised as at the date of this announcement	Balance of IPO Proceeds as at the date of this announcement
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Business expansion through:	5,000	(446)	4,554	(4,554)	-
<ul style="list-style-type: none"> <li>• Research and development of data analytics capabilities</li> <li>• Expansion of product range</li> <li>• Expansion into new online marketplaces and new geographical locations</li> <li>• Advertising and promotion efforts</li> </ul>					
General working capital purposes	1,019	-	1,019	(1,019)	-
IPO expenses borne by the Company <sup>(1)</sup>	1,681	446	2,127	(2,127)	-
<b>Total</b>	<b>7,700</b>	<b>-</b>	<b>7,700</b>	<b>(7,700)</b>	<b>-</b>

**Note:**

- (1) The Company has re-allocated S\$446,000 from business expansion to IPO expenses borne by the Company, in particular, professional fees and expenses incurred in relation to the IPO, as the actual amount incurred was higher than that estimated in the Offer Document.

Based on the table set out above, the IPO Proceeds have been fully utilised.

By Order of the Board

Low Yik Sen  
Executive Chairman and Managing Director  
26 January 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is:*

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