

BRC ASIA LIMITED

Incorporated in the Republic of Singapore
Company Registration No. 193800054G

**INCREASE OF INVESTMENT IN SUBSIDIARY - BRC PREFAB HOLDINGS
SDN. BHD.**

The Board of Directors of BRC Asia Limited (the “**Company**”) wishes to announce that the Company had on 30 March 2015 increased its investment in BRC Prefab Holdings Sdn. Bhd. (“**BRC PH**”), a wholly-owned subsidiary company in Malaysia from RM10,000,000.00 to RM30,000,000.00 by way of subscription of 20,000,000 new ordinary shares for RM1.00 each via capitalization of RM20,000,000.00 of its loan to BRC PH. This serves to better balance the sources of working capital for BRC PH as it continues to grow.

The increase in investment, funded by internal resources of the Company, is not expected to have any material impact on the consolidated earnings per share and the consolidated net tangible assets per share of the Group for the financial year ending 30 September 2015.

None of the Directors or controlling shareholder of the Company has any interest, direct or indirect, in the aforesaid transaction.

By Order of the Board

Lee Chun Fun
Company Secretary

30 March 2015