

MARY CHIA HOLDINGS LIMITED
Company Registration No. 200907634N
(Incorporated in Singapore)

ESTABLISHMENT OF SCINN MEDICAL CENTRE

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Mary Chia Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 30 March 2015 (the “**Announcement**”) relating to the incorporation of a subsidiary, Scinn Pte. Ltd. (“**Scinn**” or “**JV Company**”) in Singapore.

Further to the Announcement, the Company wishes to announce that its wholly-owned subsidiary, Mary Chia Beauty & Slimming Specialist Pte Ltd (“**MCBSS**”) had acquired 7 ordinary shares in the issued share capital of Scinn, representing 70% of the issued share capital of Scinn, from the Company for a total consideration of S\$7.00. The remaining 30% of the issued share capital of Scinn is still held by Kaelin Pte. Ltd. (“**Kaelin**”), a company incorporated in Singapore.

Subsequently, MCBSS had entered into a joint venture agreement (the “**Joint Venture Agreement**”) on 18 June 2015 with Kaelin for the purpose of establishing a medical centre called Scinn Medical Centre.

2. DETAILS OF THE JOINT VENTURE

MCBSS and Kaelin will provide a total capital contribution of S\$750,000 in the proportion of their shareholdings in the JV Company. As such, the amount to be contributed by MCBSS is S\$525,000 (the “**Capital Contribution**”). Under the JV Agreement, the board of Directors of the JV Company shall at all times consist of 3 Directors, a maximum number of 2 of which would be nominated by MCBSS and the remaining 1 would be nominated by Kaelin.

The principal activity of the JV Company is to provide and distribute aesthetic related treatments and services in Singapore.

MCBSS will be managing (i) the administration of matters relating to recruitment and payroll of the JV Company, (ii) all marketing and promotions initiatives and launches in accordance with the budget and guideline of the Singapore Medical Council, and (iii) logistics and other administrative matters necessary for the smooth and uninterrupted running of the business of the JV Company.

3. FUNDING AND FINANCIAL EFFECTS

The Capital Contribution will be funded through bank borrowings, and is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 March 2016.

4. INTEREST OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the Company's Directors, substantial shareholders and any of their respective associates has any interest, direct or indirect (other than through their shareholdings in the Company), in the above transaction.

By Order of the Board

Ho Yow Ping (He YouPing)
Chief Executive Officer

18 June 2015

This announcement has been prepared by Mary Chia Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088