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NOVO TELLUS ALPHA ACQUISITION

(Company Registration No: 381151)

(Incorporated in the Cayman Islands on 21 September 2021)

EXERCISE OF OVER-ALLOTMENT OPTION

OFFERING IN RESPECT OF 10,000,000 OFFERING UNITS FOR SUBSCRIPTION AT THE OFFERING PRICE OF S\$5.00 PER OFFERING UNIT (THE “OFFERING”), COMPRISING:

- (I) AN INTERNATIONAL PLACEMENT OF 9,500,000 OFFERING UNITS TO INVESTORS, INCLUDING INSTITUTIONAL AND OTHER INVESTORS IN SINGAPORE, THAT ARE NON-U.S. PERSONS LOCATED OUTSIDE THE UNITED STATES IN OFFSHORE TRANSACTIONS AS DEFINED IN AND IN RELIANCE ON REGULATION S; AND**
- (II) AN OFFERING OF 500,000 OFFERING UNITS BY WAY OF A PUBLIC OFFER IN SINGAPORE,**

SUBJECT TO THE OVER-ALLOTMENT OPTION OF UP TO 2,000,000 UNITS.

*Capitalised terms used herein, unless otherwise defined, have the meanings as defined in the prospectus of Novo Tellus Alpha Acquisition (the “**Company**”) dated 20 January 2022 and registered with the Monetary Authority of Singapore on 20 January 2022 (the “**Prospectus**”).*

Credit Suisse (Singapore) Limited and DBS Bank Ltd. are the joint issue managers, joint global coordinators, joint bookrunners and joint underwriters (the “**Joint Issue Managers, Joint Global Coordinators, Joint Bookrunners and Joint Underwriters**”) for the Offering.

As stated in the announcement dated 26 January 2022 in relation to the Offering, the Company has granted the Joint Issue Managers, Joint Global Coordinators, Joint Bookrunners and Joint Underwriters, an over-allotment option (the “**Over-allotment Option**”), exercisable by Credit Suisse (Singapore) Limited (the “**Stabilising Manager**”) (or its affiliates or any persons acting on its behalf), in full or in part, on one or more occasions, to subscribe for up to an aggregate of 2,000,000 Units, representing not more than 20.0% of the total number of Offering Units to undertake stabilising actions, solely to cover the over-allotment of Units, if any, subject to any applicable laws and regulations.

It is hereby announced that the Stabilising Manager has on 25 February 2022 exercised the Over-allotment Option in part, in respect of 1,018,500 Units which were not covered by purchases made under the price stabilising action, out of the 2,000,000 Units which had been over-allotted in connection with the Offering.

Following the completion of the exercise of the Over-allotment Option in part, the total number of Units in issue will increase from 30,000,000 to 31,018,500.

Issued jointly by

Credit Suisse (Singapore) Limited
DBS Bank Ltd.

For and on behalf of

Novo Tellus Alpha Acquisition

25 February 2022

IMPORTANT NOTICE

This announcement and any referenced document, including any subsequent related communications or discussions, whether oral or written, is for information purposes only and does not constitute or form part of and should not be construed as any offer to purchase, a solicitation of an offer to purchase, an offer to sell or an invitation or solicitation of an offer to sell, issue or subscribe for, securities of the Company ("**Securities**") in or into the United States (as defined in Regulation S ("**Regulation S**") under the U.S. Securities Act of 1933, as amended ("**Securities Act**") or in any jurisdiction nor should it or any part of it form the basis of, or be relied upon in any connection with, any contract or commitment or any investment decision whatsoever. Any such offer or solicitation, if made, is only made pursuant to the Prospectus. Any decision to invest in any such offer to subscribe for or acquire such securities should be made solely on the basis of the Prospectus, which contains detailed information about the Company and its management, as well as relevant financial statements. The information in this announcement in respect of the Company is qualified in its entirety by, and should be viewed in conjunction with, the full text of the Prospectus in relation to the Offering. This communication, including any subsequent related communications or discussions, whether oral or written, does not constitute a prospectus or offering circular in whole or in part.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of the Company. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Company's current view of future events.

The securities in the Company have not been and will not be registered under the Securities Act or the securities law of any state or other jurisdiction of the United States, and may not be offered or sold in or into the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S). The Securities are only being offered and sold outside of the United States in offshore transactions to non-U.S. persons as defined in, and in reliance on Regulation S and pursuant to the applicable laws of the jurisdiction where those offers, and sales occur; and any transfer, resale or pledge of the securities in the Company may only be made in an offshore transaction (as defined in Regulation S) executed through the SGX-ST or otherwise to a non-U.S. person located outside the United States, in each case in accordance with Regulation S. There is no intention to register any of the Securities in the

United States and no public offering of securities will be made in the United States or in any other jurisdiction where such an offering is restricted or prohibited.

The value of the Securities and the income derived from them may fall as well as rise. The Securities are not obligations of, deposits in, or guaranteed by, the Company, its sponsor, Novo Tellus PE Fund 2, L.P. (the “**Sponsor**”), the Joint Issue Managers, Joint Global Coordinators, Joint Bookrunners and Joint Underwriters, or any of their respective affiliates, advisers or representatives. An investment in the Securities is subject to investment risks, including the possible loss of the principal amount invested. It is intended that holders of the Securities may only deal in their Securities through trading on the SGX-ST. Listing of the Securities on the SGX-ST does not guarantee a liquid market for the Securities.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws or the laws of any other jurisdiction.