DECLOUT LIMITED (Incorporated in the Republic of Singapore on 21 August 2010) (Company Registration No. 201017764W)

DISPOSAL OF THE COROUS360 GROUP AND ACQUISITION OF 12.5% OF THE SHAREHOLDING INTERESTS IN THE GCL GROUP - COMPLETION

The board of directors (the "**Board**" or the "**Directors**") of DeClout Limited ("**DeClout**" or the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement dated 17 December 2018 in relation to the disposal of the Company's 100% interest in Corous360 Pte. Ltd. in return for a 12.5% shareholding in Grand Centrex Limited (the "**Transaction**", and such announcement, the "**Previous Announcement**").

Further to the Previous Announcement, the Company wishes to announce that the Transaction has been completed on 2 April 2019.

BY ORDER OF THE BOARD DECLOUT LIMITED

Wong Kok Khun Chairman and Group Chief Executive Officer 2 April 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AlA Tower, Singapore 048542.