

NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199400571K)

(the “Company”)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING

PLACE	:	Temasek Club, 131 Riffle Range Road, Singapore 588406
DATE	:	30 October 2024
TIME	:	02.00 P.M.
PRESENT	:	As set out in the attendance record maintained by the Company.
NOTICE OF MEETING	:	The Notice convening this meeting was taken as read.
CHAIRMAN	:	Mr Darrell Lim was elected to chair the meeting.

1. COMMENCEMENT OF MEETING

- 1.1 Mr Darrell Lim Chee Lek (“**Mr Darrell Lim**”), Chairman of the Board of Directors, welcomed the shareholders to the extraordinary general meeting (“**EGM**”) at 2.00 p.m.
- 1.2 Having confirmed that a quorum was present, the Chairman called the meeting to order.
- 1.3 The Chairman introduced the Board of Directors and the Management present.

2. PROCEEDINGS OF MEETING

- 2.1 The Chairman informed the meeting that all pertinent information relating to the proposed resolution had been set out in the Notice of EGM dated 15 October 2024, together with the Circular in relation to the proposed appointment of PKF-CAP LLP as the auditors of the Company, have been circulated to the shareholders. The Chairman informed the meeting that the Company has announced via SGXNet on 15 October 2024 that shareholders may submit questions relating to the business of the EGM in advance by 23 October 2024, or at the EGM. The Company has not received any substantial questions relevant to the resolution to be tabled for approval at the EGM from shareholders as at 23 October 2024. Those received after the deadline or at the EGM would be addressed during the Q&A session. The resolution tabled at the EGM would be voted by poll in accordance with the Listing Manual of the SGX-ST and the Company’s Constitution.
- 2.2 Gong Corporate Services Pte. Ltd. was appointed to act as the Scrutineers and B.A.C.S. Private Limited was appointed as the Polling Agent for the EGM.
- 2.3 The Minutes of the EGM will be published on SGXNet and the Company’s website.

ORDINARY RESOLUTION

3. PROPOSED APPOINTMENT OF NEW AUDITORS

The sole Ordinary Resolution on the Agenda was to seek shareholders' approval for the proposed appointment of PKF-CAP LLP as the auditors of the Company. The text of the Ordinary Resolution was set out in the Notice of the EGM. The Chairman invited the shareholders to raise questions pertaining to the resolution and responded to the shareholders' questions (details of which are appended hereto).

After the questions raised by the shareholders were addressed, the following Resolution was put to vote and passed by way of a poll (detailed results of which are appended hereto):

“Resolved that:

- (a) the appointment of PKF-CAP LLP as the auditors of the Company, with effect from the date of Shareholders' approval of this ordinary resolution until the conclusion of the next AGM, in place of the retired auditors of the Company, Bakers Tilly TFW LLP, at such remuneration and on such terms to be agreed between the Directors and PKF-CAP LLP be and is hereby approved; and
- (b) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they and/or he/she may consider expedient or necessary or in the interests of the Company to give effect to the Proposed Appointment of New Auditors and/or the transactions authorised by this ordinary resolution.”

4. RESULTS OF THE POLL

The results of the poll on the ordinary resolution put to vote at the EGM are set out as follows:

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution</u> To approve the proposed appointment of new auditors	66,315,979	66,275,979	99.94	40,000	0.06

No person was required to abstain from voting on the resolution tabled at the EGM.

5. TERMINATION

There being no other business, the Chairman of the meeting declared the EGM of the Company closed and thanked everyone for their attendance.

MR DARRELL LIM
Chairman of the Meeting