

MAGNUS ENERGY GROUP LTD.
(Incorporated in Singapore)
(Registration No. 198301375M)

APPOINTMENT OF EXECUTIVE MANAGING DIRECTOR

The Board of Directors (the “**Board**”) of Magnus Energy Group Ltd. (the “**Company**”) wishes to announce the appointment of Mr Charles Madhavan (“**Mr Madhavan**”) as an Executive Managing Director of the Company with effect from 2 April 2018.

The information required pursuant to Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist containing particulars of Mr Madhavan’s appointment is announced separately.

The Company’s Nominating committee (“**NC**”) has reviewed Mr Madhavan’s qualification and experiences to be complementary to the skills of the Board and the Board has accepted NC’s recommendation and has approved his appointment as an Executive Managing Director of the Company.

There will no change in the composition of the Board Committees as Mr Madhavan is not a member in any of the Board Committees.

The Board would like to take this opportunity to welcome Mr Madhavan on board as an Executive Managing Director of the Company.

Following the appointment of Mr Madhavan, the Board shall be reconstituted as follows with effect from 2 April 2018:

1. Mr Kushairi Bin Zaidel (Chairman/ Independent Non-Executive Director)
2. Ms Seet Chor Hoon (Independent Non-executive Director)
3. Mr Ong Chin Chuan (Independent Non-executive Director)
4. Mr Ong Sing Huat (Non-independent Non-executive Director)
5. Mr Charles Madhavan (Executive Managing Director)

BY ORDER OF THE BOARD
Magnus Energy Group Ltd.

Luke Ho Khee Yong
Chief Executive Officer
2 April 2018

About Magnus Energy Group Ltd. (www.magnusenergy.com.sg)
Listed since 04 August 1999

Incorporated in 1983, SGX Catalist Board-listed Magnus Energy Group Ltd. (“**Magnus**”) is an investment holding company with a diversified portfolio comprising oil, coal and gas assets, oil and gas equipment distribution, renewable energy and natural resources trading, property and infrastructure development, and industrial waste water treatment.

Magnus aims to maximise shareholder value through strategic investments in profitable projects and acquisitions globally with the goal of broadening the Group's earnings base and shareholder value.

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

The announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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