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DISCLOSURE IN COMPLIANCE WITH RULE 704(29) OF THE LISTING MANUAL – GRANT OF CONTINGENT AWARDS OF SHARES PURSUANT TO THE KEPPEL RESTRICTED SHARE PLAN 2020

In accordance with Rule 704(29) of the Listing Manual, Keppel Ltd. (the "Company") hereby discloses the details of the grant of contingent awards of shares ("Awards") pursuant to the Keppel Restricted Share Plan 2020 ("RSP") as follows:

1.	**Date of grant of Awards**	20 March 2026
2.	**Number of shares which are the subject of the Awards**	3,820,950 shares
3.	**Market price of the Company's securities on the date of grant**	S$12.38
4.	**Vesting and Release of the Awards**	33⅓% in 2026, 33⅓% in 2027 and 33⅓% in 2028 The release of shares which are the subject of the Awards is subject to time conditions as determined by the Remuneration Committee or otherwise in accordance with the rules of the RSP
5.	**Number of shares which are the subject of the Awards granted to eligible participants are as follows:**	
	(i) **Group Employees (as defined in the RSP)**	3,511,279 shares
	(ii) **Directors of the Company (and their associates)**	309,671 shares
	(iii) **Controlling Shareholders of the Company (and their associates)**	Nil

By Order of the Board

Karen Teo/Samantha Teong
Company Secretaries

20 March 2026