



EC WORLD REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 5 August 2015 under the laws of the Republic of Singapore)

ACQUISITION OF WUHAN MEILUOTE – UPDATE ANNOUNCEMENT

All capitalised terms used herein, unless otherwise defined, have the same meanings ascribed to them in the announcement of EC World Real Estate Investment Trust (“EC World REIT”) dated 28 February 2018 in relation to the acquisition of Wuhan Meiluote (the “Acquisition Announcement”).

Further to the Acquisition Announcement, the Manager wishes to announce that JY Logistics, a wholly-owned subsidiary of EC World REIT, has incorporated a WFOE in the PRC.

The details of the WFOE are as follows:

Name	:	Wuhan Fute Logistics Co., Limited (武汉富特物流有限公司)
Principal Activity	:	Warehousing, property management and business management consultancy
Registered Capital	:	RMB 60,000,000
Legal Representative	:	Goh Toh Sim

The WFOE has obtained its business license and entered into the WFOE Equity Transfer Agreement with Hubei Anhai Steel-work Co., Ltd. (湖北安海钢结构有限公司) to acquire the 100% equity interest (the “**Acquisition**”) of Wuqiao Zhonggong Merlot (Hubei) Logistics Co., Ltd. (武桥重工梅洛特 (湖北) 物流有限公司), a limited liability company incorporated in the PRC with its address at Changfu Industrial Park, Caidian District, Wuhan, Hubei (the “**Target Company**”). Upon completion of the Acquisition, the WFOE will hold 100% equity interest of the Target Company, which will in turn hold the Wuhan Property.

The incorporation of the WFOE was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets or distribution per unit of EC World REIT for the current financial year ending 31 December 2018.

None of the Directors of the Manager or controlling unitholders of EC World REIT has any interest, direct or indirect, in the incorporation of the WFOE save for their respective unitholding interests in EC World REIT.

DBS Bank Ltd. was the sole financial adviser, global coordinator and issue manager for the initial public offering of EC World REIT. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited and Maybank Kim Eng Securities Pte. Ltd. were the joint bookrunners and underwriters for the initial public offering of EC World REIT.

By Order of the Board

Goh Toh Sim
Executive Director and Acting Chief Executive Officer
EC World Asset Management Pte. Ltd.
(Company Registration No. 201523015N)
As manager of EC World Real Estate Investment Trust

Date: 15 March 2018

IMPORTANT NOTICE

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of EC World REIT), or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of EC World REIT. The forecast financial performance of EC World REIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.