Seatrium

Incorporated in Singapore
Company Registration Number: 196300098Z

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Singapore, 31 Jul 2026 – Seatrium Limited ("**Seatrium**" and together with its subsidiaries, the "**Group**") wishes to announce the following transactions that occurred during the financial period from 1 January 2026 to 30 June 2026:

A Acquisition of Subsidiary

- KVE Investments B.V. had acquired 3 shares in Wave Hub Limited, representing 100% of Wave Hub's Limited's share capital, on 9 April 2026 for a nominal cash consideration of GBP1, paid on closing of the acquisition. The consideration was funded by way of internal cash resources and arrived at following negotiations on a willing buyer-willing seller basis, after considering amongst other things, the assets and liabilities acquired in relation to the test site owned by Wave Hub Limited, which will be used for offshore wind testing.

  As at the date of acquisition, the unaudited negative net asset value of Wave Hub Limited was GBP130,000 (approximately S$225,000). Following the completion of acquisition, Wave Hub Limited becomes a wholly-owned subsidiary of Seatrium.

B Deregistration of Subsidiary

- Baker Marine Services (HK) Limited was deregistered on 8 May 2026.

C Amalgamation of Subsidiaries

- PPL Shipyard Pte Ltd and Seatrium (SG) Pte. Ltd. ("**SSG**") have been amalgamated on 1 January 2026. SSG is the surviving amalgamated entity.

- Greenwood Pte. Ltd. and FELS Offshore Pte Ltd ("**FOPL**") have been amalgamated on 1 May 2026. FOPL is the surviving amalgamated entity.

- SES Marine Services Pte Ltd and SSG have been amalgamated on 1 June 2026. SSG is the surviving amalgamated entity.

D Transfer of Shareholding Interest in Associated Company

- Seatrium's subsidiary, Seatrium Offshore & Marine Limited ("**SOM**"), had on 4 June 2026 transferred its entire 30% shareholding interests in Atwin Offshore and Marine Pte. Ltd. ("**AOM**") to Fong Yin Fatt, one of the shareholders of AOM, as part of the settlement of various disputes among certain Seatrium group of entities and certain Atwin group of entities.

  There was no specific value apportioned as consideration for the share transfer. For the purposes of this announcement, the consideration shall be deemed to be S$9,500,400, being the minimum value which SOM would have expected to claim against Fong Yin Fatt in respect of the share transfer. The consideration for the share transfer has been satisfied by the parties completing their agreed settlement obligations. The net asset value represented by SOM's 30% shareholding interests in AOM was S$783,447.90, based on AOM's Financial Statement for the financial year ended 31 March 2025.

  Following the share transfer, AOM has ceased to be an associated company of Seatrium.

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