NOTICE OF EXTRAORDINARY GENERAL MEETING

ASPEN (GROUP) HOLDINGS LIMITED

(Company Registration No.: 201634750K)
(Incorporated in the Republic of Singapore)

*Unless otherwise defined, all capitalised terms herein shall bear the same meaning as used in the circular dated 11 August 2026 (the "**Circular**") issued by Aspen (Group) Holdings Limited (the "**Company**").*

NOTICE IS HEREBY GIVEN that an extraordinary general meeting of the Company will be held at Meeting Room, Level 5, RELC International Hotel, 30 Orange Grove, Singapore 258352 on 26 August 2026 at 4:30 p.m. (the "**EGM**") for the purpose of considering and, if thought fit, passing with or without modifications, the following resolution.

ORDINARY RESOLUTION – THE PROPOSED DISPOSAL OF ENTIRE 40% INTEREST IN JV CO BY AVT WHICH CONSTITUTES A MAJOR TRANSACTION UNDER CHAPTER 10 OF THE LISTING MANUAL

THAT subject to the satisfaction of the other conditions in the Circular,

(a) pursuant to Chapter 10 of the Listing Manual, approval be and is hereby given for the Proposed Disposal, which constitutes a major transaction under Chapter 10 of the Listing Manual; and

(b) the Company and any Director be and is/are hereby authorised and empowered to complete and do all such acts and things (including executing all such documents as may be required) and to approve, amend, modify, supplement and execute such documents, as they may consider expedient or necessary in connection with any of the aforesaid transactions or to give effect to any of the aforesaid transactions and generally to do all such things as he deems necessary or expedient for all the foregoing purposes; and

(c) any acts, matters and things done or performed, and/or documents signed, executed, sealed and/or delivered by any one Director in connection with the Proposed Disposal and this resolution be and are hereby approved, confirmed and ratified.

BY ORDER OF THE BOARD

ASPEN (GROUP) HOLDINGS LIMITED

Dato' Murly Manokharan
President and Chief Executive Officer
11 August 2026

NOTES:

Access to Documents for the EGM

1. The Company has opted for electronic dissemination of the Circular, this Notice of EGM and the accompanying Proxy Form. Printed copies of the Circular will not be sent to Shareholders. Instead, the Circular will be sent to Shareholders by electronic means via publication on the Company's website at the URL https://investor.aspen.com.my/newsroom.html and on the website of the SGXNet at the URL https://www.sgx.com/securities/company-announcements. Nevertheless, printed copies of the Notice of EGM (as defined herein) and the Proxy Form (as defined herein) will be sent by post to Shareholders.

2. Shareholders may access the Circular, this Notice of EGM and the accompanying Proxy Form on the Company's website at the URL https://investor.aspen.com.my/newsroom.html and on the website of the SGXNet at the URL https://www.sgx.com/securities/company-announcements. Any Shareholder who wishes to request for a printed copy of the Circular, this Notice of EGM and/or the accompanying Proxy Form should email their request to egm@aspen.com.my no later than 4:30 p.m. on 18 August 2026 and provide their particulars as follows:

   (a) Full name (for individuals)/company name (for corporates);

   (b) NRIC or Passport Number (for individuals)/Company Registration Number (for corporates); and

   (c) Mailing address.

Submission of Proxy Forms to Vote

3. (a) A member of the Company who is not a relevant intermediary is entitled to appoint not more than two (2) proxies to attend physically, speak and vote at the EGM. Where such member's proxy form appoints more than one (1) proxy, the proportion of the shareholding concerned to be represented by each proxy (expressed as a percentage as a whole) shall be specified in the proxy form. If no percentage is specified, the first named proxy shall be deemed to represent 100 per cent of the shareholdings and the second named proxy shall be deemed to be an alternate to the first named proxy.

   (b) A member of the Company who is a relevant intermediary is entitled to appoint more than two (2) proxies to attend, speak and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different Share or Shares held by such member. Where such member's proxy form appoints more than two (2) proxies, the number and class of Shares in relation to which each proxy has been appointed shall be specified in the proxy form. In relation to a relevant intermediary who wishes to appoint more than two (2) proxies, it should annex to the proxy form the list of proxies, setting out, in respect of each proxy, the name, address, NRIC/Passport Number and proportion of shareholding (number of Shares, class of Shares and percentage) in relation to which the proxy has been appointed.

   "**Relevant intermediary**" has the meaning ascribed to it in Section 181 of the Singapore Companies Act.

4. A proxy need not be a member of the Company.

5. The instrument appointing a proxy or proxies, duly completed and signed, must be submitted to the Company in the following manner:

   (a) if submitted via post, be lodged at the office of the Company's Share Registrar, Tricor Barbinder Share Registration Services, at 9 Raffles Place, #26-01 Republic Plaza, Singapore 048619; or

   (b) if submitted electronically, be submitted via email to the Company's Share Registrar at sg.is.proxy@vistra.com,

   in either case not less than seventy-two (72) hours before the time appointed for the EGM. Completion and return of the instrument appointing a proxy shall not preclude a member from attending and voting at the EGM. Any appointment of a proxy or proxies shall be deemed to be revoked if a member attends the EGM in person and, in such event, the Company reserves the right to refuse to admit any person or persons appointed under the instrument of proxy to the EGM.

6. The Company shall be entitled to reject an instrument of proxy which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the instrument of proxy. In addition, in the case of Shares entered in the Depository Register, the Company may reject an instrument of proxy if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at seventy-two (72) hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company. A Depositor shall not be regarded as a member of the Company entitled to attend the EGM and vote thereat unless his name appears on the Depository Register seventy-two (72) hours before the time appointed for the EGM.

Submission of Questions

7. Shareholders can submit substantial and relevant questions relating to the resolution to be tabled for approval at the EGM, in advance of the EGM, to the Company in the following manner:

   (a) Shareholders may submit their questions by post, to the Company's Share Registrar at 9 Raffles Place, #26-01, Republic Plaza, Singapore 048619; or

   (b) Shareholders may submit their questions electronically via email to egm@aspen.com.my.

8. When submitting substantial and relevant questions electronically via email or by post, Shareholders must provide the Company with the following details to enable the Company to verify their status as Shareholders: (a) status: individual shareholder or corporate representative; (b) full name/full company name (as per CDP or scrip-based records); (c) NRIC/FIN/Passport number/Registration number; (d) email address; and (e) contact number (optional).

9. Persons who hold Shares through Relevant Intermediaries (as defined under Section 181(6) of the Singapore Companies Act) should contact their respective Relevant Intermediaries through which they hold such Shares to submit their questions relating to the resolution to be tabled for approval at the EGM based on the abovementioned instructions.

10. The Company will endeavour to address all substantial and relevant questions received from Shareholders prior to the EGM, before or during the EGM. The responses to substantial and relevant questions received from Shareholders by the Cut-Off Time will be posted on the Company's website at the URL https://investor.aspen.com.my/newsroom.html and the website of the SGXNet at the URL https://www.sgx.com/securities/company-announcements before 4:30 p.m. on 21 August 2026, being at least forty-eight (48) hours prior to the closing date and time for the lodgment of the Proxy Form. The Company will address any subsequent clarifications sought, or substantial and relevant follow-up questions (relating to the resolution to be tabled for approval at the EGM) received after the Cut-Off Time which have not already been addressed prior to the EGM, as well as those substantial and relevant questions received at the EGM, during the EGM. Where substantially similar questions are received, the Company will consolidate such questions and consequently not all questions may be individually addressed.

Other Information

11. We will publish the minutes of the EGM on the Company's website at the URL https://investor.aspen.com.my/newsroom.html and the website of the SGXNet at the URL https://www.sgx.com/securities/company-announcements within one (1) month after the EGM, and the minutes will include the responses to substantial and relevant questions from Shareholders which are addressed during the EGM.

12. The voting at the EGM will be conducted by poll manually.

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.