ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

USE OF PROCEEDS FROM THE ISSUANCE OF BONDS

The board of directors (the "**Board**") of Artivision Technologies Ltd. (the "**Company**") refers to the Company's announcement on 31 December 2015 ("**Announcement**") in relation to the issuance of bonds and grant of options to subscribe for new ordinary shares in the capital of the Company. Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcement.

The Board wishes to announce that as at the date of this announcement, the Company has utilised approximately S$2.41 million of the net proceeds from the Issuance of Bonds ("**Net Proceeds**") as an advance payment for the purchase of media video viewership by the Company's subsidiary, Artimedia Technologies Ltd, in its ordinary course of business, from a publisher in Israel.

The Company will make periodic announcements on the utilisation of the balance of the Net Proceeds of approximately S$2.09 million and in the event the Options are exercised by the Subscribers, the net proceeds from the exercise of the Options, as and when they are materially disbursed and provide a status report on the use of proceeds in the Company's annual report.

BY ORDER OF THE BOARD

PHILIP SOH
Non-Executive Chairman
4 January 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Deputy Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.