
PROPOSED ACQUISITION OF PROPERTIES

EXERCISE OF CALL OPTION

The Board of Directors (the “Board”) of ValueMax Group Limited (the “Company” together with its subsidiaries, the “Group”) refers to the announcement dated 18 March 2015 on the Put and Call Option Agreement (“Option Agreement”) entered into by its wholly owned subsidiary, ValueMax Properties Pte Ltd (ValueMax Properties”), for the purchase of properties located at 261 Waterloo Street, #01-31, #01-33, #01-35, #01-37 and #02-36, #02-38, #02-39, #02-40 and #02-41, Singapore 180261 (“Properties”) and the announcements dated 15 June 2015 and 30 July 2015 on the extensions of Target Date to 29 September 2015.

The Board wishes to announce that, the approval from HDB has been obtained on 29 September 2015 and ValueMax Properties has on 30 September 2015 exercised the Call Option to purchase the Properties. The purchase of the Properties is expected to be completed by 1 March 2016. The Consideration of \$11 million will be financed by both internal resources and bank borrowings.

The above transaction is not expected to have material impact on the consolidated net tangible assets and earning per share of the Group for the financial year ending 31 December 2015.

None of the Directors or the controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the above transactions, other than their respective shareholdings in the Company, if any.

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary
30 September 2015

The initial public offering of ValueMax Group Limited was sponsored by Canaccord Genuity Singapore Pte. Ltd. (the “Issue Manager”). The Issue Manager assumes no responsibility for the contents of this announcement.