

**PROPOSED CHANGE OF AUDITORS**

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**1. INTRODUCTION**

- 1.1. The board of directors (the “**Board**”) of Meta Health Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company intends to change its auditors from Foo Kon Tan LLP (“**FKT**”) to CLA Global TS Public Accounting Corporation (“**CLA Global TS**”) for the current financial year ending 31 December 2025 (the “**Proposed Change of Auditors**”).

**2. PROPOSED CHANGE OF AUDITORS**

- 2.1. FKT has been the auditors of the Company since the financial year ended 31 December 2012 (“**FY2012**”) and was last re-appointed as the Company’ auditors (“**Auditors**”) at the annual general meeting (“**AGM**”) of the Company held on 28 April 2025, to hold office until the conclusion of the next AGM of the Company.
- 2.2. As FKT has served as the Auditors for thirteen (13) consecutive audits since FY2012, the Board is of the view that it is an opportune time to review the appointment of Auditors as a matter of good corporate governance and to achieve an optimal alignment with the Group’s current businesses, operational needs and level of activities. In addition, the review would provide the Group an opportunity to benchmark its audit fees and realise cost efficiencies as well as to benefit from fresh perspectives and the views of another professional audit firm, thereby further enhancing the value of the audit.
- 2.3. The management of the Company had invited and evaluated quotations and proposals from several audit firms. The Board, in consultation with the Audit Committee, having reviewed and deliberated on the quotations and proposals received from each of the audit firms, and considered the suitability of the audit firms and the needs of the Company and the Group, is satisfied that CLA Global TS will be able to meet the audit requirements of the Group and, accordingly, has nominated and recommended CLA Global TS to be appointed as the new Auditors. Information on CLA Global TS and the audit engagement partner will be set out in the Company’s circular to shareholders on the Proposed Change of Auditors, to be issued in due course.
- 2.4. The Audit Committee and the Board, in their evaluation of the suitability of CLA Global TS for appointment, had considered, amongst others, the following:
- (i) the Proposed Change of Auditors will provide the Company with savings in audit fees in comparison to the audit fees incurred by the Group for the financial year ended 31 December 2024. The reduction in audit fees is not expected to have any impact on the standard and effectiveness of the audit of the Group to be undertaken by CLA Global TS;
  - (ii) the adequacy of the resources and experience of CLA Global TS and the audit engagement partner assigned to the audit, CLA Global TS’s other audit engagements, the size and complexity of the Group, the number and experience of supervisory and professional staff who will be assigned to the Group’s audit;
  - (iii) the size and complexity of the business and operations of the Company and the Group;

- (iv) the experience and track record of the incoming audit engagement partner, Ms Lee Look Ling, who has over 20 years of professional experience in audit, which includes auditing companies listed on the SGX-ST;
  - (v) the Audit Quality Indicators (“**AQI**”) presented by CLA Global TS to Audit Committee, as benchmarked against the AQI Disclosure Framework issued by the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”);
  - (vi) the quality of the audit services to be provided by CLA Global TS is expected to be comparable to that currently provided by FKT; and
  - (vii) there will be no change in the scope of the audit to be undertaken by CLA Global TS.
- 2.5. CLA Global TS had on 29 September 2025 given their written consent to act as auditors of the Company and its Singapore-incorporated subsidiaries (namely 5Digital Pte. Ltd., MCE Technologies Holdings Pte. Ltd., Gainhealth Pte. Ltd. and Jas Medical Screening Centre Pte. Ltd.) and had confirmed that it has not withdrawn its consent to act as the Auditors, subject to approval of the shareholders (“**Shareholders**”) at the extraordinary general meeting of the Company to be convened in due course (“**EGM**”).
- 2.6. FKT had applied to ACRA to seek ACRA’s consent on their resignation as Auditors of the Company and its Singapore-incorporated subsidiaries. FKT had on 27 October 2025 received the approval of ACRA on their resignation as Auditors with effect from 27 October 2025. Pursuant to Section 205AC of the Companies Act 1967, a copy of the resignation letter from FKT is attached to this announcement.
- 2.7. Pursuant to Rule 712(3) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”) and Section 205AF of the Companies Act 1967, the appointment of CLA Global TS as auditors in place of FKT must be specifically approved by the Company’s Shareholders at a general meeting. Accordingly, the approval from Shareholders for the Proposed Change of Auditors will be sought at the EGM to be convened in due course. CLA Global TS, if appointed, will hold office until the conclusion of the next AGM of the Company.
- 2.8. In accordance with Rule 712(3) of the Catalist Rules:
- (i) the outgoing auditors, FKT, via its professional clearance letter dated 29 September 2025, have confirmed that they are not aware of any professional reasons why CLA Global TS, should not accept the appointment as auditors of the Company;
  - (ii) the Company confirms that there were no disagreements with FKT on accounting treatments within the last 12 months up to the date of this announcement;
  - (iii) the Company confirms that it is not aware of any circumstances connected with the Proposed Change of Auditors that should be brought to the attention of the Shareholders which has not been disclosed in this announcement;
  - (iv) the Company confirms that the specific reasons for the Proposed Change of Auditors are as disclosed above. The Proposed Change of Auditors is neither due to the dismissal of FKT, nor FKT declining to stand for election at the next annual general meeting of the Company; and
  - (v) the Company confirms that it is in compliance with Rules 712 and 715 of the Catalist Rules in relation to the appointment of CLA Global TS as its new auditors.
- 2.9. The Directors wish to express their appreciation for the past services rendered by FKT.

### 3. CIRCULAR

- 3.1. The circular containing further details of the Proposed Change of Auditors together with the notice of the EGM in connection therewith, will be announced and despatched to Shareholders in due course.

#### BY ORDER OF THE BOARD

**Gwendolin Lee Soo Fern**  
**Company Secretary**

**28 October 2025**

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Lim Hui Zheng, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.*



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Our Ref: M451/D283/G495/J270/M573/TLGL/LTH

27 October 2025

**The Board of Directors**

**Meta Health Limited**

7500A Beach Road,  
#12-303 The Plaza,  
Singapore 199591

**Attention: Mr. Law Ren Kai Kenneth, Executive Chairman**

Dear Sirs

**RESIGNATION AS AUDITORS**

We give formal notice of our intention to resign as auditors in accordance with Section 205AB of the Companies Act 1967 for the following companies:

- META HEALTH LIMITED
- SDIGITAL PTE. LTD.
- GAINHEALTH PTE. LTD.
- JAS MEDICAL SCREENING CENTRE PTE. LTD.
- MCE TECHNOLOGIES HOLDINGS PTE. LTD.

We have applied to the Accounting and Corporate Regulatory Authority (“ACRA”) for consent to our resignation and have received ACRA’s approval on 27 October 2025.

Please note that pursuant to Rule 712(3) of the Listing Manual, our resignation is subject to the approval of shareholders at an extraordinary general meeting of the Company.

We thank you for your support in the past and look forward to be of service again in the future should that opportunity arise.

Yours faithfully

*Fook Kon Tan LLP*

Fook Kon Tan LLP

Chartered Accountants of Singapore

Fook Kon Tan LLP (UEN: T10LL0002B) is an accounting limited liability partnership registered in Singapore under the Limited Liability Partnerships Act 2005.

