**ROXY-PACIFIC HOLDINGS LIMITED**
(Incorporated in the Republic of Singapore)
Co. Registration No. 196700135Z

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**ANNOUNCEMENT**

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**CESSATION OF ASSOCIATED COMPANIES**

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The Board of Directors of Roxy-Pacific Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that its wholly owned subsidiary, RP Ventures Pte. Ltd. ("**RP Ventures**") has divested its entire shareholdings in CRJ Development II Pte. Ltd. and CRJ Investment II Pte. Ltd. ("**Divestmen**t").

RP Ventures has a 30% equity stake comprising 3 ordinary shares in CRJ Development II Pte. Ltd. and CRJ Investment II Pte. Ltd which are disposed to the existing shareholder for S$3 cash respectively.

Following the Divestment, CRJ Development II Pte. Ltd. and CRJ Investment II Pte. Ltd and their subsidiaries ("CRJ Group") have ceased to be the Group associated companies.

The CRJ Group has been inactive prior to the Divestment.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction other than their shareholdings in the Company.

**BY ORDER OF THE BOARD**

Koh Seng Geok
Executive Director and Company Secretary

22 June 2018