LUM CHANG CREATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 202515827E
(the "**Company**")

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD AT ORCHARD RENDEZVOUS HOTEL, ANTICA I & II, LEVEL 2, 1 TANGLIN ROAD, SINGAPORE 247905 ON 25 MAY 2026 AT 11.00 A.M.

PRESENT: As per attendance records maintained by the Company.

1. COMMENCEMENT OF MEETING

1.1 Mr Yeo Gek Leong Clarence, the Chairman of the Extraordinary General Meeting ("**Chairman**"), welcomed shareholders to the Extraordinary General Meeting of the Company (**"EGM"** or **"Meeting"**).

1.2 The Chairman conveyed, on behalf of Ms Yap Lay Hoon, the Non-Executive and Non-Independent Director, her apologies for being unable to attend the Meeting as she was overseas.

1.3 The Chairman introduced the members of the panel to the shareholders and, having received confirmation from Mr Wong Yi, the Company Secretary, that a quorum was present, called the Meeting to order.

2. NOTICE OF EGM

2.1 The Notice of EGM dated 30 April 2026 ("**Notice of EGM**") had been made available to all shareholders, as well as announced on SGXNet. With permission from the shareholders, the Notice of EGM was taken as read.

3. QUESTIONS FROM SHAREHOLDERS

3.1 The Chairman informed the Meeting that no questions had been received from shareholders prior to the Meeting and invited shareholders to raise any questions during the Meeting before the resolutions were put to vote.

4. PURPOSE OF HOLDING THE MEETING

4.1 The Chairman recapped that, as announced by the Company in February 2026, the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") had on 12 February 2026 granted the following to the Company:-

(a) approval-in-principle for the transfer of the listing and quotation of the Company's shares from the Catalist board to the Mainboard of the SGX-ST (the "**Proposed Transfer**");
(b) a waiver from the two-year listing requirement on the Catalist under Catalist Rule 408(1); and
(c) approval for certain amendments to the voluntary moratorium provided by Mr Lim Thiam Hooi to facilitate the Proposed Transfer.

4.2 The Chairman further explained that the purpose of the Meeting was to seek shareholders' approval for the following matters:-

(i) the Proposed Transfer;
(ii) the proposed adoption of new share issue mandate;
(iii) the proposed amendments to moratorium undertakings; and
(iv) the proposed bonus issue.

5. VOTING AND POLLING PROCEDURES

5.1 The Chairman informed the Meeting that voting on each of the resolutions would be conducted by poll in a paperless manner using wireless hand-held devices.

5.2 The Chairman further informed the shareholders that, in his capacity as Chairman of the Meeting, he had been appointed as proxy by several shareholders and would vote in accordance with their instructions.

5.3 Before proceeding with the formal business of the EGM, the Chairman announced that the Company had appointed Gong Corporate Services Pte. Ltd. as the scrutineers and Boardroom Corporate & Advisory Services Pte. Ltd. ("**Boardroom**") as the polling agent to assist with the conduct of the poll at the Meeting.

5.4 Boardroom then played a short instructional video on the electronic poll voting procedure and conducted a test poll.

5.5 There being no further preliminary matters, the Meeting proceeded with the formal business of the EGM.

6. Special Resolution 1: To approve the Proposed Transfer of the Listing of the Company from the Catalist to the Mainboard of Singapore Exchange Securities Trading Limited

6.1 The Chairman invited questions from the shareholders. As no questions were raised, he proposed Special Resolution 1 as set out in the Notice of EGM, which was duly seconded by a shareholder.

6.2 The Chairman further noted that, as disclosed in the Company's circular dated 30 April 2026 (the "**Circular**"), Mr Lim Thiam Hooi and Lum Chang Holdings Limited, together with their associates, would abstain from voting on Special Resolution 1. The motion was then put to vote by poll.

6.3 The results of the poll were as follows:-

Total number of shares represented by votes for and against the relevant resolution	For		Against	
	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
24,658,645	24,518,845	99.43	139,800	0.57

6.4 Based on the results of the poll, the Chairman declared Special Resolution 1 duly carried:-

"It was resolved that:-

(a) approval be and is hereby given for the Company to transfer the listing and quotation of the ordinary shares in the capital of the Company from the Catalist to the Mainboard of the SGX-ST (the "**Proposed Transfer**"); and

(b) the Directors of the Company and each of them be and is hereby authorised to complete and do all such acts and things (including executing all such documents and ancillary agreements and to make all such amendments thereto as may be required in connection with the Proposed Transfer) as they or he may consider necessary, desirable or expedient or in the interests of the Company to give effect to the Proposed Transfer."

7. Ordinary Resolution 2: To approve the Proposed Adoption of the New Share Issue Mandate

7.1 The Chairman explained that:-

(a) Ordinary Resolution 2 was subject to and contingent upon the passing of Special Resolution 1 and the Proposed Transfer becoming effective;

(b) Resolution 10 (To authorise Directors to allot and issue shares) under the heading "Special Business" in the Notice of Annual General Meeting dated 8 October 2025, which was approved by shareholders at the Annual General Meeting of the Company held on 23 October 2025, would be revoked in its entirety with effect from the date of transfer of the listing and quotation of the ordinary shares in the capital of the Company from the Catalist to the Mainboard of the SGX-ST; and

(c) Ordinary Resolution 2 sought shareholders' approval to authorise the Directors, from the effective date of the Proposed Transfer until the conclusion of the next Annual General Meeting, to issue shares and instruments pursuant to Section 161 of the Companies Act 1967 of Singapore and Rule 806 of the Mainboard Rules of the SGX-ST.

7.2 Q&A on Ordinary Resolution 2:

Question: A shareholder congratulated the Company on its outstanding performance. He noted that the Company would be required to meet the minimum public float requirement of 25% in connection with the Proposed Transfer and enquired how the Company intended to satisfy this requirement.

Reply: Mr Wong Yi, the General Counsel and Company Secretary, explained that the Meeting was convened to seek shareholders' approval for the 4 resolutions set out in the Notice of EGM to support the Proposed Transfer. He noted that there were, in total, 6 corporate actions associated with the Proposed Transfer. In addition to the 4 resolutions, the 5th corporate action related to the proposed sale of shares by Mr Lim Thiam Hooi, which was contingent upon the amendment of his moratorium undertakings and was the subject of Ordinary Resolution 3. The 6th corporate action involved the proposed sale of shares by Lum Chang Holdings Limited, the Company's parent company, which held 71.11% of the Company's issued shares.

Mr Wong Yi further explained that, as set out in the Circular, there were various scenarios involving a combination of new placement shares to be issued by the Company and vendors shares to be sold pursuant to the Proposed Placement (as defined in the Circular) for the purpose of satisfying the minimum public float requirement of 25% under Mainboard Rule 210(1)(a).

He added that, upon completion of the Proposed Placement, the Company would undertake the Proposed Bonus Issue (as defined in the Circular), pursuant to which bonus shares would be issued to all entitled shareholders. This would increase the number of shares available in the market and enhance the liquidity of the Company's shares for the benefit of shareholders.

The Chairman commented that the approval-in-principle granted by SGX-ST for the Proposed Transfer reflected confidence in the Company and its prospects. He expressed his appreciation to the shareholders, business partners and employees for their continued support and confidence in the Company, which had contributed to its achievements and growth.

The Chairman further recalled that, during the Catalist listing gong ceremony, Mr Lim Thiam Hooi had remarked, "today Catalist and tomorrow Mainboard". He noted that this vision was now being realised with the support of the Company's shareholders.

Question: The same shareholder further sought clarification on the rationale for allocating shares to employees under the Proposed Placement rather than placing the shares directly with institutional investors.

Reply: Mr Wong Yi further explained that, as disclosed in the Circular, the Company had appointed 3 placement agents, each with its own network of institutional and retail investors who may participate in the Proposed Placement. He added that the outcome of the Proposed Placement would be announced via SGXNet upon completion of the Proposed Placement.

7.3 There being no further questions, the Chairman proposed Ordinary Resolution 2 as set out in the Notice of EGM, which was duly seconded by a shareholder.

7.4 The motion was put to vote by poll.

7.5 The results of the poll were as follows:-

Total number of shares represented by votes for and against the relevant resolution	For		Against	
	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
290,754,945	287,800,900	98.98	2,954,045	1.02

7.6 Based on the results of the poll, the Chairman declared Ordinary Resolution 2 duly carried:-

"It was resolved that, subject to and contingent upon the passing of Resolution 1 as a Special Resolution and the Proposed Transfer becoming effective:

(a) Resolution 10 (To authorise Directors to allot and issue shares) under the heading "Special Business" referred to in the notice of annual general meeting dated 8 October 2025, which was approved by the Shareholders at the annual general meeting of the Company held on 23 October 2025, be revoked in its entirety with effect from the date of transfer of the listing and quotation of the ordinary shares in the capital of the Company from the Catalist to the Mainboard;

(b) pursuant to Section 161 of the Companies Act 1967 of Singapore (the "**Companies Act**") and Rule 806 of the Mainboard Rules of the SGX-ST (the "**Mainboard Rules**"), the Directors of the Company be authorised and empowered to:

a) (i) allot and issue shares in the capital of the Company ("**Shares**") whether by way of rights, bonus or otherwise; and/or

(ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares, at any time to such persons, upon such terms and conditions and for such purpose as the Directors may in their absolute discretion deem fit; and

b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,

provided that:

(1) the aggregate number of Shares (including Shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) to be issued pursuant to this Resolution shall not exceed fifty per centum (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) in the capital of the Company at the time of the passing of this Resolution (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares to be issued other than on a pro rata basis to existing shareholders of the Company shall not exceed twenty per centum (20%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);

(2) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) shall be based on the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:

    (a) new Shares arising from the conversion or exercise of any convertible securities;

    (b) (where applicable) new Shares arising from the exercise of share options or vesting of share awards outstanding and/or subsisting at the time of the passing of this Resolution, provided that such share awards or share options (as the case may be) were granted in compliance with Part VIII of Chapter 8 of the Mainboard Rules;

    (c) any subsequent bonus issue, consolidation or sub-division of Shares;

    (d) new Shares issued pursuant to the Proposed Placement (as defined in the Circular); and

    (e) new Shares issued pursuant to the Proposed Bonus Issue (as defined below).

    provided that adjustments in accordance with sub-paragraphs 2(a) and 2(b) above are only to be made in respect of new Shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution.

(3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Mainboard Rules for the time being in force (unless such compliance has been waived by the SGX-ST), all applicable legal requirements under the Companies Act and the Constitution for the time being of the Company; and

(4) unless revoked or varied by the Company in general meeting, the authority conferred by this Resolution shall continue in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier."

8. <u>Ordinary Resolution 3: To approve the Proposed Amendments to the Moratorium Undertakings</u>

8.1 The Chairman explained that:-

(a) Ordinary Resolution 3 was subject to and contingent upon the passing of Special Resolution 1; and

(b) the purpose of Ordinary Resolution 3 was to seek shareholders' approval for the proposed amendments to the moratorium undertakings provided by Mr Lim Thiam Hooi, as described in Section 4 of the Circular, to permit him to sell up to 7.7 million ordinary shares pursuant to the Proposed Placement (as defined in the Circular).

8.2 The Chairman invited questions from the shareholders. As no questions were raised, he proposed Ordinary Resolution 3 as set out in the Notice of EGM, which was duly seconded by a shareholder.

8.3 The Chairman further noted that, as disclosed in the Circular, Mr Lim Thiam Hooi and Lum Chang Holdings Limited, together with their associates, would abstain from voting on Ordinary Resolution 3. The motion was then put to vote by poll.

8.4 The results of the poll were as follows:-

Total number of shares represented by votes for and against the relevant resolution	For		Against	
	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
24,669,745	24,668,745	100	1,000	0

8.5 Based on the results of the poll, the Chairman declared Ordinary Resolution 3 duly carried:-

"It was resolved that, contingent upon the passing of Resolution 1 as Special Resolution, approval be and is hereby given for the proposed amendments to the moratorium undertakings provided by Mr. Lim Thiam Hooi ("**Lim TH**") as described in Section 4 of the Circular (the "**Proposed Amendments to the Moratorium Undertakings**") to permit Lim TH to sell up to 7.7 million ordinary shares pursuant to the Proposed Placement (as defined in the Circular)."

9. <u>Ordinary Resolution 4: To approve the Proposed Bonus Issue</u>

9.1 The Chairman explained that the purpose of Ordinary Resolution 4 was to seek shareholders' approval for the proposed bonus issue of up to 330.0 million new ordinary shares in the capital of the Company on the basis of one (1) bonus share to be credited as fully paid-up for every one (1) existing ordinary share held by shareholders of the Company. The resolution also sought to authorise the Directors to undertake all such acts and things as may be necessary or expedient to give effect to the proposed bonus issue.

9.2 The Chairman then invited questions from the shareholders. As no questions were raised, he proposed Ordinary Resolution 4 as set out in the Notice of EGM, which was duly seconded by a shareholder.

9.3 The motion was put to vote by poll.

9.4 The results of the poll were as follows:-

Total number of shares represented by votes for and against the relevant resolution	For		Against	
	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
290,755,945	290,754,945	100	1,000	0

9.5 Based on the results of the poll, the Chairman declared Ordinary Resolution 4 duly carried:-

"It was resolved that:

(a) approval be and is hereby given for the Company to undertake a bonus issue (the "**Proposed Bonus Issue**") of up to 330,000,000 new ordinary shares in the capital of the Company (the "**Bonus Shares**"), on the basis of one (1) Bonus Share to be credited as fully paid-up for every one (1) existing ordinary share in the capital of the Company (the "**Shares**") held by shareholders of the Company (the "**Shareholders**") and the Company, fractional entitlements to be disregarded, as at a time and date to be determined by the Directors of the Company for the purpose of determining the entitlements of the Shareholders under the Proposed Bonus Issue; and

(b) the Directors of the Company and each of them be and is hereby authorised to complete and do all such acts and things (including executing all such documents and ancillary agreements and to make all such amendments thereto as may be required in connection with the Proposed Bonus Issue) as they or he may consider necessary, desirable or expedient or in the interests of the Company to give effect to the Proposed Bonus Issue."

10 Closure of Meeting

10.1 There being no other business, the Chairman thanked all present for their attendance and declared the meeting closed at 11.25 a.m.

CONFIRMED AS A CORRECT RECORD OF THE PROCEEDINGS OF THE MEETING

MR YEO GEK LEONG CLARENCE
CHAIRMAN OF THE MEETING