



(Incorporated in the Republic of Singapore on 19 September 2011)
(Company Registration Number 201128650E)

COMPLETION OF ACQUISITION OF PROPERTY BY SUBSIDIARY

The Board of Directors of Global Premium Hotels Limited (“the Company”, and together with its subsidiaries, the “Group”) refers to the announcement made on 8 November 2016 (the “Previous Announcement”) in relation to the purchase of the Property located at 22 Tamar Street, 26 Tamar Street, 7-9 William Street, 114-128 Cimitiere Street and 130 Cimitiere Street, Launceston in Tasmania and known as “Clarion Hotel City Park Grand” (the “Property”).

Further to the Previous Announcement, the Group wishes to update that the Purchase has been completed.

On Behalf of the Board

Ms Ko Lee Meng
Deputy Chairman and CEO
21 March 2017