



HYFLUX LTD

Company Registration No.: 200002722Z

(Incorporated in the Republic of Singapore)

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**UPDATE ON REORGANISATION PROCESS -  
LETTER FROM CNPLAW LLP FOR PISON INVESTMENTS PTE LTD**

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Hyflux Ltd. (the “**Company**”) refers to its announcements dated 9 July, 13 July, 21 August and 15 September 2020, regarding Pison Investments Pte Ltd.

The Company wishes to announce that it has received (through its counsel) in copy a letter dated 15 September 2020 from CNPLaw LLP in its capacity as advisors of Pison Investments Pte Ltd to advisors to the Unsecured Working Group, Hogan Lovells Lee & Lee, which is attached.

The Company will make the appropriate announcements as and when there are any further material developments on this matter.

*Please monitor SGXNet and the Company’s website for any announcements or updates on the Company’s reorganisation process. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at <http://investors.hyflux.com/contacts.html>. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company’s website (<https://www.hyflux.com/financial-reorganisation-exercise/>).*

*Shareholders and holders of securities of the Company are advised to exercise caution at all times when dealing in the shares and/or securities of the Company, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.*

**BY ORDER OF THE BOARD**

**Lim Poh Fong**

**Company Secretary**

**Submitted to SGX-ST on 16 September 2020**