



(a business trust constituted on 7 May 2012 under the laws of the Republic of Singapore)

Registration Number: 2013004

Managed by Croesus Retail Asset Management Pte. Ltd. (Registration Number 201205175K)

ESTABLISHMENT OF NOMINATING AND REMUNERATION COMMITTEE

The Board of Directors of Croesus Retail Asset Management Pte. Ltd., in its capacity as trustee-manager of Croesus Retail Trust (“CRT”, and the trustee-manager of CRT, the “Trustee-Manager”) wish to announce the establishment of the Nominating and Remuneration Committee in connection with and for the purposes of the proposed Internalisation of the Trustee-Manager. The Nominating and Remuneration Committee will deliberate on the Trustee-Manager’s remuneration policy and remuneration-related matters as part of the Trustee-Manager’s implementation of an effective remuneration policy to incentivise and motivate its employees.

Composition of the Nominating and Remuneration Committee

The Nominating and Remuneration Committee shall comprise the following members of the Board of Directors:

- (i) Mr Lim Teck Leong, David (Chairman and Independent Director and member of the Audit and Risk Committee);
- (ii) Mr Eng Meng Leong (Independent Director and Chairman of the Audit and Risk Committee); and
- (iii) Mr Quah Ban Huat (Independent Director and member of the Audit and Risk Committee).

Mr Quah Ban Huat is the Chairman of the Nominating and Remuneration Committee.

By Order of the Board

Kim Yi Hwa

Company Secretary

Croesus Retail Asset Management Pte. Ltd.

(Registration No. 201205175K)

(as trustee-manager of Croesus Retail Trust)

15 June 2016

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