KEPPEL INFRASTRUCTURE FUND MANAGEMENT Pte Ltd
(as Trustee-Manager of Keppel Infrastructure Trust)
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MEDIA RELEASE

The Trustee-Manager of Keppel Infrastructure Trust appoints Kevin Neo as Deputy CEO
Kevin Neo to succeed incumbent CEO Jopy Chiang in October 2023.

Singapore, 7 June 2023 – Keppel Infrastructure Fund Management Pte Ltd (KIFM), as Trustee-Manager of Keppel Infrastructure Trust (KIT), is pleased to announce the appointment of Mr Kevin Neo Tzu Chao (梁智超), as Deputy CEO of KIFM, with effect from 8 June 2023.

With effect from 1 October 2023, Mr Neo will take over the helm from the current CEO of KIFM, Mr Jopy Chiang (蒋昌) who will assume the role of Chief Investment Officer (Infrastructure) at Keppel Corporation.

Mr Kevin Neo is currently a senior member of the Trustee-Manager's investment team. He joined Keppel in 2016 and has over 16 years of experience in investment across a wide range of infrastructure assets, with over S$7 billion of transaction and advisory experience in developed and emerging markets across Asia Pacific, Europe and the Middle East.

Since joining the Trustee-Manager, Mr Neo has led the investment for several major transactions, including KIT's acquisition of a stake in Borkum Riffgrund 2, a German offshore wind farm; Eco Management Korea, a Korean waste management company; Ixom, an Australian water treatment and chemical distribution company, as well as a stake in Philippine Coastal Storage & Pipeline, the largest petroleum products import storage facility in the Philippines. Before joining Keppel, he held M&A advisory and investment positions in PwC Corporate Finance and Singapore Power respectively.

Mr Daniel Ee (余福发), Chairman of KIFM, said, "As part of succession planning, the Board has identified Kevin to take over from Jopy. Kevin's successful track record in investments, portfolio management as well as mergers and acquisitions will help to position KIT for its next phase of growth. The Board looks forward to working with Kevin and the management team to continue to grow KIT and deliver value to unitholders."

"I would also like to express our appreciation to Jopy for his contributions to KIT. Under Jopy's leadership, KIT underwent a portfolio transformation and closed four major acquisitions, growing its assets under management from about S$4.5 billion in 2021 to approximately S$7.3 billion today. KIT now has a global diversified portfolio having expanded into new sectors, such as renewables, and new markets in Europe, the Middle East and Asia. We wish Jopy success in his new role in Keppel."

Mr Neo, 43, holds a Bachelor of Business Administration from the National University of Singapore and is a CFA® charterholder.

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About Keppel Infrastructure Trust

Keppel Infrastructure Trust (KIT) is a diversified business trust listed on the Singapore Exchange with approximately $7.3 billion in assets under management for FY 2022**.** Its goal is to deliver sustainable and growing returns to Unitholders, through a combination of recurring distributions and capital growth.

KIT's portfolio of strategic infrastructure businesses and assets provide essential products and services to a wide array of customers including government agencies, multinational corporations, commercial and industrial enterprises as well as retail consumers.

The Trustee-Manager for KIT is Keppel Infrastructure Fund Management Pte. Ltd., a wholly-owned subsidiary of Keppel Capital Holdings Pte. Ltd., a premier asset manager with a diversified portfolio in real estate, infrastructure, data centres and alternative assets in key global markets. KIT is sponsored by Keppel Infrastructure Holdings Pte. Ltd., which invests in, owns and operates competitive energy and infrastructure solutions and services.

IMPORTANT NOTICE
The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, KIFM or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request KIFM to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of KIT is not necessarily indicative of the future performance of KIT. This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the KIFM’s current view on future events.