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COMPLETION OF ACQUISITION - FORMATION OF JOINT VENTURES TO DEVELOP RESIDENTIAL CONDOMINIUMS IN NHA BE DISTRICT, HO CHI MINH CITY

*Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the announcements released on SGXNET on 11 July 2019 and 26 July 2019 (together, the "**Announcements**").*

Following the Announcements, the Company wishes to announce that MPL, a wholly-owned subsidiary of Keppel Land, has completed the acquisition of 60% of the total shares in PLRE.

Accordingly, the Company holds a 60% interest in PLRE through MPL.