Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.kepcorp.com

Tel: (65) 62706666
Fax: (65) 64136452

COMPLETION OF ACQUISITION OF STAKE FOR THE DEVELOPMENT OF RESIDENTIAL PROJECT IN THU DUC CITY, HO CHI MINH CITY

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Announcement (as defined below).

Keppel Corporation Limited (the "**Company**") refers to its announcement issued on 26 May 2023 ("**Announcement**") in relation to, amongst others, the acquisition of 49% of the charter capital of New Binh Trung Real Estate Company Limited (the "**Project Company**") by VN Success Pte. Ltd. (a 50-50 joint venture between a subsidiary of Keppel Land Limited and Keppel Vietnam Fund) from Binh Trung Real Estate Investment and Trading LLC (the "**BT Acquisition**").

The Company wishes to announce that the BT Acquisition has been completed, and the Project Company has become an associated company of the Company.

11 August 2023